



ASISA

FOUNDATION

ANNUAL GENERAL MEETING

FRIDAY, 25 FEBRUARY 2022



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ASISA Foundation AGM – 25 Feb 2022

Surviving and Thriving through 2020 and 2021

Agenda

Item	Presenter
Welcome	Mr. Darren August (Host)
Chairman's Report	Mr. Isaac Ramputa
CEO's Report	Mrs. Ruth Benjamin-Swales
Chief Financial Accountant's Report	Mr. Lee Coller
Programmes	Programme and Project Managers
Q&A	Mr. Darren August (Host)
Close	Mr. Isaac Ramputa





Isaac Ramputa

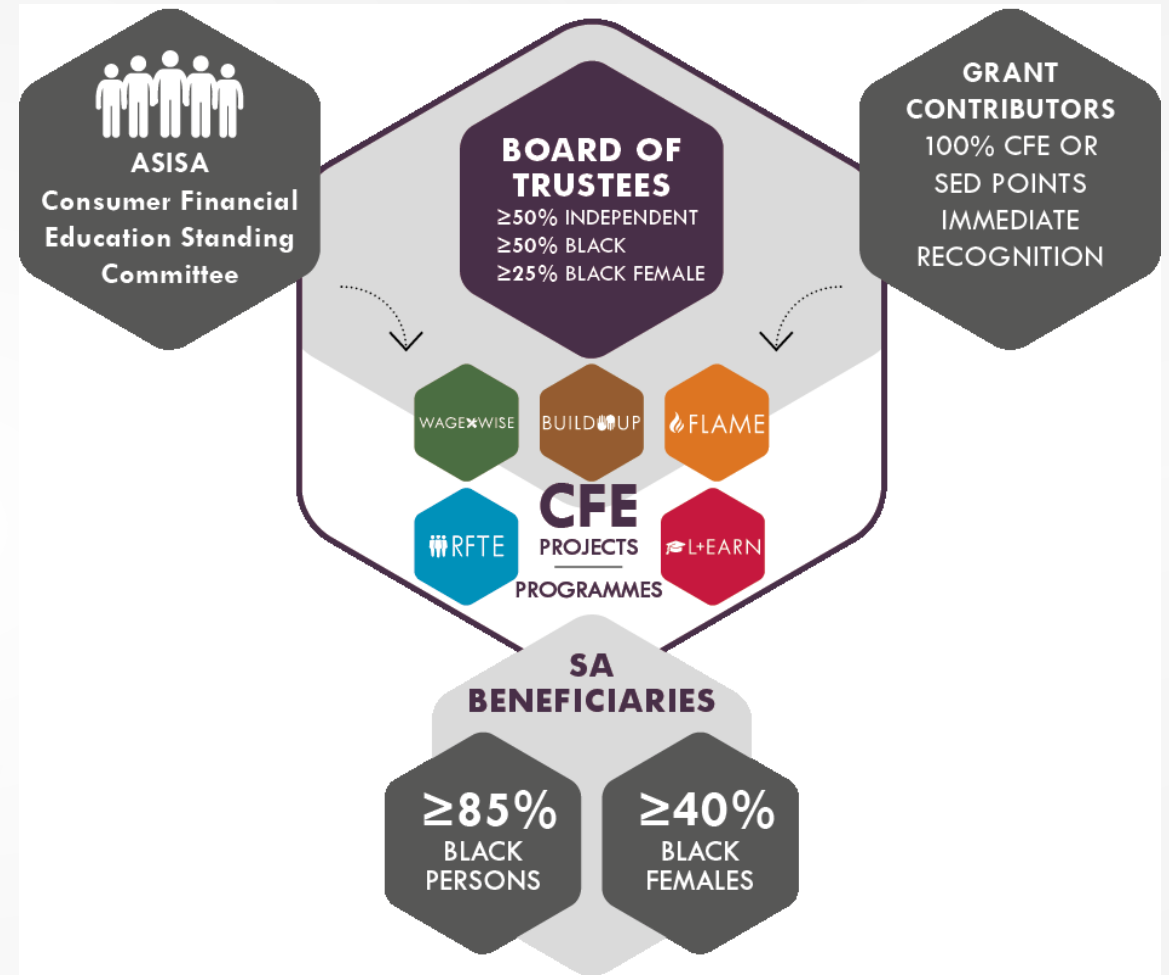
ASISA Foundation Board
of Trustees Chairperson

“Human beings have a remarkable
ability to accept the abnormal and
make it normal” – Andy Weir



ASISA Foundation Structure Governance and Compliance

- ✓ BBOS - Broad-Based Ownership Scheme
- ✓ Trust – Board of Trustees
 - ✓ 62,5% Independent
 - ✓ 87,5% Black persons
 - ✓ 37,5% Black female
- ✓ Financial Sector Code – FS500 and GN500
- ✓ NPO - Non-Profit Organisation
- ✓ PBO – Public Benefit Organisation
- ✓ Welfare Organisation
- ✓ ASISA - Industry Body – CFE SC



ASISA Foundation Board of Trustees

Isaac Ramputa Chairperson



Ruth Benjamin-Swales CEO



Ingrid Goodspeed Deputy Chairperson



Tebello Radebe Trustee



Killy Bacela Trustee



Rodger Walters Trustee



Seipati Nekhondela Trustee



John Manyike Trustee



ASISA Foundation Team Members

Ruth Benjamin-Swales



Koovi Moodley



Francois Adriaan



Janete Nel



R.I.P Eva Kekana



Sibusiso Sagoda



Ivor Msimang



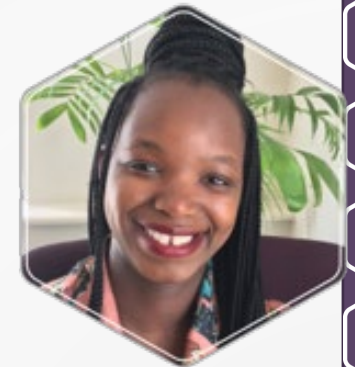
Lee Coller



Rubina Khan



Nasleen Williams



Lister Saungweme



Minutes of the previous AGM 25 February 2021

Attendance:

ASISA Foundation stakeholders including beneficiaries, various stakeholders, trustees, and staff as per attendance register.

Facilitator

Mr. Darren August the facilitator for the virtual AGM welcomed attendees of the online AGM event for the year 2021. The objective of the 2021 AGM was to report back to all stakeholders on the work done by the ASISA Foundation across the various Programmes for the period March 2019 to December 2020, the Foundation Strategic Plans for the next five years, including the different mitigations adopted by the Foundation to overcome the challenges presented by COVID 19.

The theme for the 2021 AGM was “ The power of Consumer Financial Education to Build Resilience in times of a Crisis”.

Mr. Isaac Ramputa, the Chairman of the ASISA Foundation welcomed all attendees on behalf of the Board of the ASISA Foundation to the virtual 2021 Annual General Meeting (AGM). The Chairperson alluded to the challenges caused by the COVID 19 Pandemic which resulted in some losing colleagues, loved one's and those who are close to them and offered condolences to all those who had lost someone from the disease.

The Chairperson acknowledged that 2020 was a difficult year for all, however indicating that the Foundation adopted to new ways of implementing its programmes, embracing the new normal by pivoting their offering from the usual face to face to online learning. It was also noted that the Board of Trustees had continued to function and exercise oversight throughout the period,. The Chairman introduced the new Trustees namely: Ms. Seipati Nekhondela (National Consumer Financial Education Committee) , Mr. Rodger Walters (ASISA CFO) and Mr. John Manyike (ASISA CFE SC chairman). He also welcomed Ms. Koovi Moodley, the new COO of the ASISA Foundation.

The AGM further noted that the Foundation structure continues to be guided by the Financial Sector Code and the BEE Act as it is a Broad- Based Ownership Scheme. The Board composition therefore has greater than 50% independent Board Members , greater than 50% black representatives and greater than 25% women representatives. It was also noted that Board is linked to the ASISA Consumer Financial Education Standing Committee and all grant contributors to the Foundation receive immediate 100% CFE point or SED point recognition upon contribution.

Minutes of the 2019 AGM

The minutes of the 2020 AGM were noted and approved by 12 virtual participants. The AGM minutes will be available on the ASISA Foundation Website.



Minutes of the previous AGM 25 February 2021

CEO's Report

Ruth Benjamin-Swales (RBS) again thanked everyone for attending the virtual AGM and highlighted the following:

Independent Competent Persons Report (ICPR)

The Foundation's ICPR confirmed that the Foundation far exceeded the minimum targets that are set in terms the regulatory codes within which the Foundation is set up, reaching 98% black South Africans and 59% of black women. The Competent Persons report also confirms that all the Foundations programmes are fully compliant with the requirements of the Financial Sector Code.

Opportunities for Collaborations

The CEO informed the AGM that COVID 19 also brought about opportunities for the Foundation to collaborate with new partners and develop and accelerate several of the Foundations Strategic Objectives. The Foundation was also able to implement new Programmes and found different ways of delivering of the Programmes. The Foundation is now very well positioned to react to various scenarios in the future that may occur

Programme Funding

The Foundation continues to receive new funding from ASISA Members , Government Entities and most importantly existing funders continue to fund the programmes.

Monitoring and Evaluation

The AGM noted that all ASISA Programmes are subject to independent Monitoring and Evaluation and all the reports received during 2019 and 2020 confirm that our Programmes achieved their programme objectives, had impact, and contributed towards the financial resilience that enabled participants to cope with any financial crisis including COVID 19.

Increased Operational Activity

The AGM noted that the Foundation has increased its operational capacity and will be developing a data base in the new year, as well as finalising the development of the educational Website to encourage blended learning.



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Minutes of the previous AGM 25 February 2021

Pivoting and Reach

The AGM noted that the Foundation was able to, prior to lockdown, to reach over 50 000 participants in the different programmes across all Provinces. During lockdown, the Foundation changed from their core methodology of running face to face interventions into virtual interventions using different channels consisting of Webinars, Facebook, Website and Radio which enabled thousands more to be reached.

Programmes

Saver Waya Waya WageWise – Programme has been running for six years with Sanlam as a strategic partner and it was well positioned to pivot to digital platforms with a radio campaign, Facebook, and a Website.

Saver Waya Waya L+EARN – This programme is for young adults and was funded by the ECIC (Export Credit Insurance Corporation). The digital programme made it possible to reach thousands of learners from multiple institutions across the country through a radio, Facebook, and the website component.

Saver Waya Waya Build Up – The programme is run for people in communities with common objectives. The programme piloted a programme which combined entrepreneurial and financial skills for business with personal financial skills.

Saver Waya Waya FLAME – The Financial Literacy and Micro Enterprises Programme was developed to enable beneficiaries from communities running small business to run sustainable businesses, create jobs within their communities. FLAME is a two-year Programme and is currently being run in Gauteng, Eastern Cape, and the Western Cape

Retirement Fund Trustee Education – The Retirement Fund Trustee Education Programme is rolled out by the ASISA Academy. The Academy worked closely with Today's Trustee and developed an online education platform where educational supplements would be available for Trustees. The CEO confirmed that the Foundation has pooled resources to enable implementation of these programmes and thanked all funders, the FPI, its other implementing partners and the Foundation Staff who made all the work possible.

Financial and Compliance Reports- The Financial Manager, Mr. Lee Coller (LCo) presented the Foundation's summarised financial reports and thanked all funders for their continued contributions. The AGM noted that the Foundation has since inception received R 126 million income from 67 funders and of that R100m has been deployed to various Programmes.

Mr. Coller presented the Foundation's comprehensive income statement and noted that the Foundation Financial year end is in February. He also thanked PWC for their contribution and for their services and informed the AGM that the Foundation has received an unqualified audit opinion in the 2019/202 financial year. It was noted that PWC have been re-appointed as auditors for the 2021 financial year end by the board of Trustees.



Minutes of the previous AGM 25 February 2021

The AGM noted that all the Foundation's Programmes qualify as Consumer Financial Education (CFE) and Social Economic Development (SED) Programmes. .

Monitoring and Evaluation

The AGM noted a presentation from Mr. Hallid Smith from Greenhouse who highlighted the impact of the FLAME Programme offered by the Foundation to SMME'S. It was noted that the programme participants remained resilient during the lockdown period, with some of them pivoting their businesses.

The AGM noted the presentation by Ms. Alyn Wyatt from Genesis Analytics who reported on the Saver Waya Waya WageWise, L+EARN and Build Up Programmes. The presentation also reported on how the programmes were able to pivot during lockdown and successfully used different implementation channels.

Genesis also conducted a longitudinal survey with a group of participants from the WageWise Programme in 2017 to assess how financial literacy assisted people in attaining financial resilience during a crisis. Overall, it was found that Financial Education supports financial resilience and that those who were exposed to financial literacy were more relaxed and calmer about their debts and levels of savings. Financial Education had also helped participants to make changes prior to COVID 19 which prepared and assisted them in managing during a crisis.

The presentations made at the AGM , including the Minutes from the previous AGM and the Financial reports will be posted on the ASISA Foundation website.

Q&A

Mr. Darren August facilitated responses from the Foundation to the few questions which were posed by the AGM participants

The chairman closed the AGM at 11.30 am.



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THANK YOU



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Ruth Benjamin-Swales

ASISA Foundation CEO





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ANNUAL GENERAL MEETING: CEO's REPORT

25 FEBRUARY 2022



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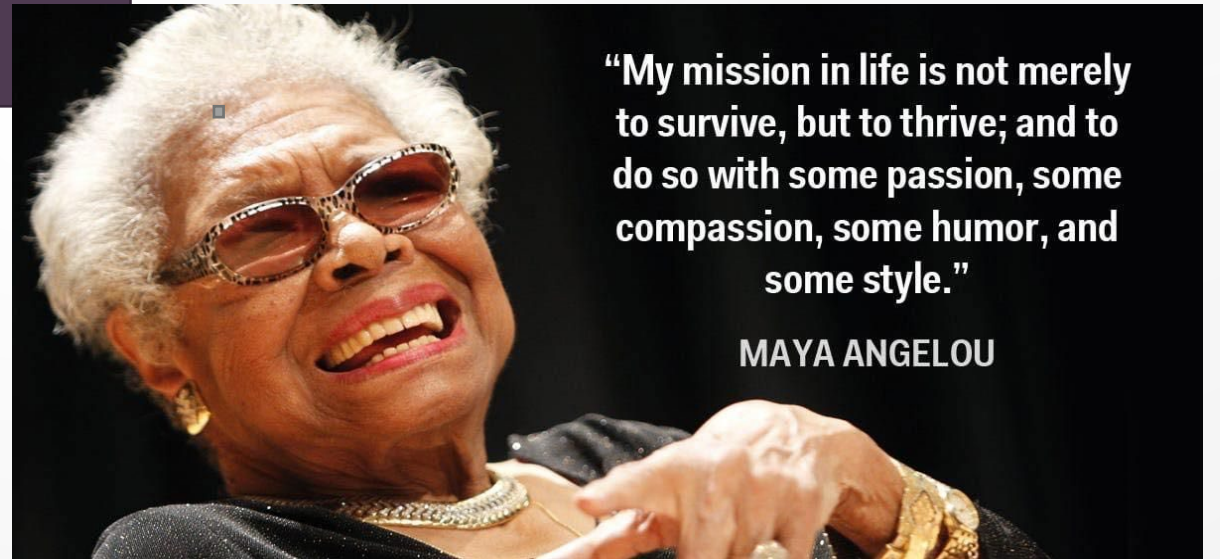
FOUNDATION

25 February 2021

CEO Report : Theme



“Surviving and Thriving
through 2020 & 2021”



CEO Report : “Surviving and Thriving through 2020 & 2021”

Highlights

- Strategy Review
- Independent Competent Person’s Report
- Programmes – multiple channels, Reach and Impact
- Programme Highlights
- Strategic Partnerships; Collaborations and Funders
- Way Forward - 2022 and Beyond



In loving memory of our friend and colleague



Rest in Peace
Ms. Eva Mangana
Kekana

06 September 1970
To
27 July 2021



CEO Report : Strategy Review 2021 to 2025

Vision

To **foster the future** of the South African **society** and the financial services sector and to facilitate and / or enable greater **financial capability, economic participation, financial well-being and financial inclusion** of particularly the poor, the most vulnerable and the previously disadvantaged

Mission

To implement effective, efficient, objective, relevant and targeted **consumer financial education and retirement fund trustee education initiatives** on behalf of the financial services **sector** in South Africa that have a significant and sustainable **impact** on the South African society



CEO Report : Strategy Review 2021 to 2025

Strategic Objectives

- ✓ Take advantage of **pooled** industry/ sector **resources** for CFE
- ✓ Demonstrate power of **collaborative** efforts to achieve sustainable **impact**
- ✓ Maintain legal **structure** with strong governance and operational capacity – for donor assurance
- ✓ Be a **Thought Leader** –
 - ✓ influencing CFE narrative,
 - ✓ facilitating collaborations,
 - ✓ implementing strategic projects



CEO Report : Independent Competent Person's Report Feb 2021

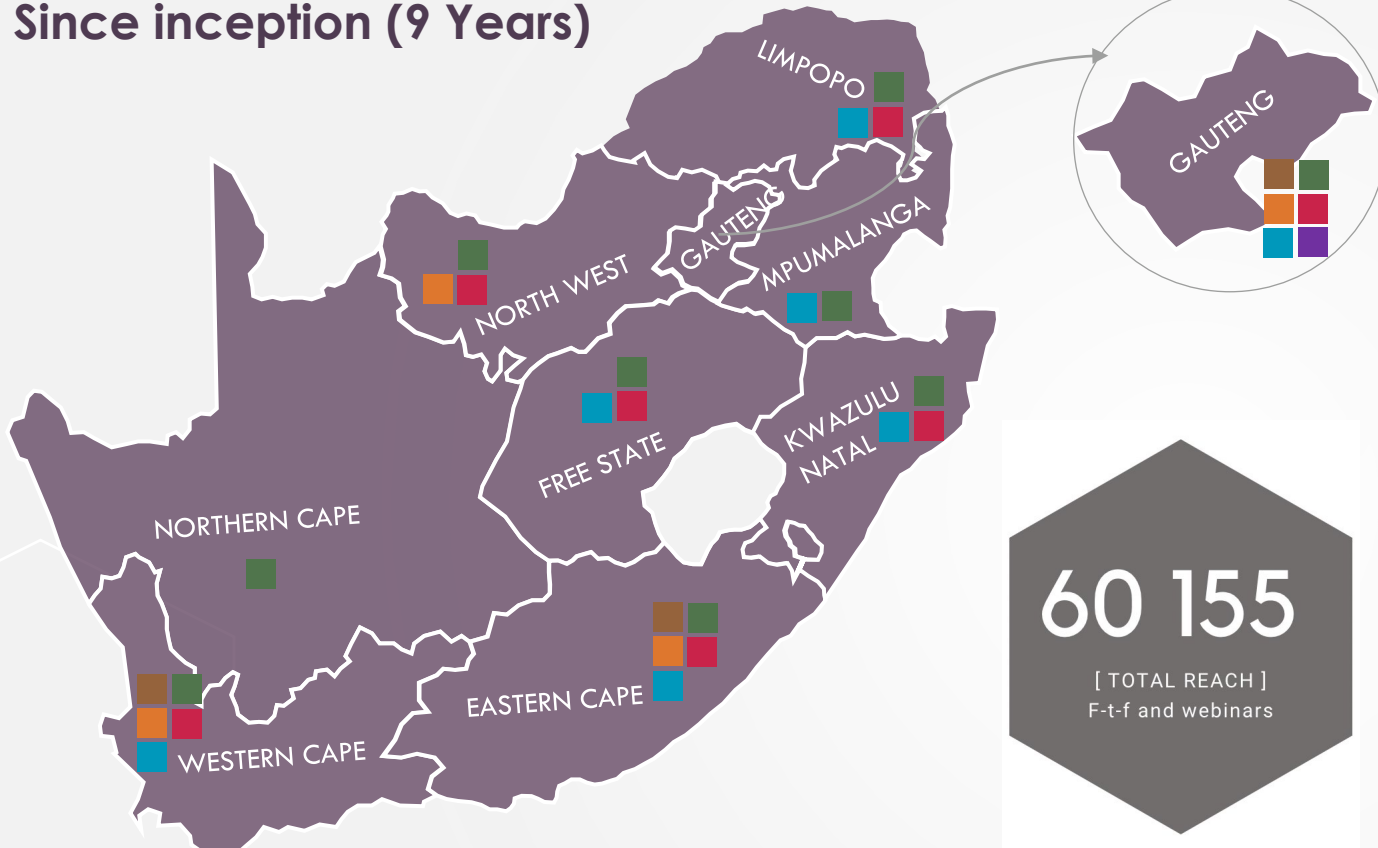
- ✓ AQRate's report confirms recognition of participant reach through the **various channels** utilized during period Mar 2020 to Feb 2021
 - ✓ 96% Black SA beneficiaries
 - ✓ 53% Black SA women
 - ✓ 41% Black SA youth
- ✓ AF Trust meets all the requirements of a **BBOS**
- ✓ All Programmes are **CFE and SED compliant**



ASISA Foundation Reach

(Face to Face & Webinar Interventions)

Since inception (9 Years)



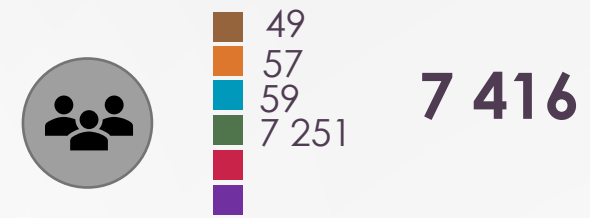
60 155
[TOTAL REACH]
F-t-f and webinars

WageWise	SWW Pilot	FLAME	L+EARN	BUILD UP	RFTE
39 387	8 327	1 476	5 583	984	4 398

Programme via different channels

(Jan to Dec 2021)

Face-to-face



Webinars



WhatsApp for Business



ASISA Foundation Reach

Auxiliary Channels - Social Media & Publication

(Jan to Dec 2021)

Facebook



43
169
70 959

71 171

Websites



377
90
121
1 058
1 289
5 458

13 446

Publications

31 Publications



175 581 # of deliveries

175 581 Atleha-Edu publication

Newsletters

3 Newsletters



1 097 # of deliveries

1 097

LinkedIn



34 # of Posts

BUILD UP FLAME RFTE WageWise L+EARN ASISA Foundation



CEO Report : Programmes – Impact

M&E Outcomes and Impact measures

- ✓ Knowledge Transfer and Knowledge Retention
- ✓ Confidence Levels
- ✓ Attitudinal Shifts /Positive Intentions
- ✓ Skills transfer
- ✓ Behavioural change immediate/ specific actions taken
- ✓ Behavioural change sustained
- ✓ Improved financial capability
- ✓ Improved financial well-being



CEO Report: Programmes - Highlights

- ✓ FLAME – closed out with 38 Graduates across 3 provinces/Commenced new cohort Atlantis
- ✓ Explosion in demand RFTE courses and powerful publications Atleha-Edu
- ✓ Successfully piloted new digital learning channel – WhatsApp for Business
- ✓ Successful pilot with Co-operative Financial Institution in KZN
- ✓ Incorporation of Entrepreneurship/Side Hustle modules well relevant
- ✓ Continuing funding received from new and existing funders



Partners and Collaborators 2020/2021



Implementation Partners 2020/2021



ASISA Foundation Funder 2020-2021



CEO Report : Way Forward - 2022 and Beyond

- ✓ Theme for 2022 “ Towards celebrating 10 years of Impact”
 - ✓ Evaluation of Impact achieved
- ✓ Journey to report the Foundation’s contribution to SDGs, NDP and National Strategy
- ✓ Seek further Strategic Collaborations to scale and increase reach
- ✓ Strengthen Stakeholder Management and Fundraising initiatives
- ✓ Implement existing Programmes refined by M&E
- ✓ Provide Thought leadership





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Lee Coller

ASISA Foundation Chief
Accountant





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ANNUAL GENERAL MEETING: CFO's REPORT

25 FEBRUARY 2022



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25 February 2021

Financial Overview

R 170 MILLION

CONTRIBUTIONS & DISTRIBUTIONS RECEIVED SINCE INCEPTION TO 31 DEC 2021

R 129 MILLION

DEPLOYED IN PROGRAMMES SINCE INCEPTION TO 31 DEC 2021

81 Funders since inception
(67 to Dec 2021)

- Unqualified Annual Financial Statement Audit report (28 February 2021)
- PwC to be reappointed as auditors for FY22

- All programmes qualify as consumer financial education and socio-economic development
- The extent of black Rights of Ownership for FY21 is 95.75% of which 53.36% is held by black woman.
- >50% of the Foundation's Board of Trustees are black people
- >25% of the Foundation's Board of Trustees are black females
- >25% of the funds were allocated to rural areas
- AQRate to be reappointed as independent competent person for the FY21



Report on the Statement of Comprehensive Income

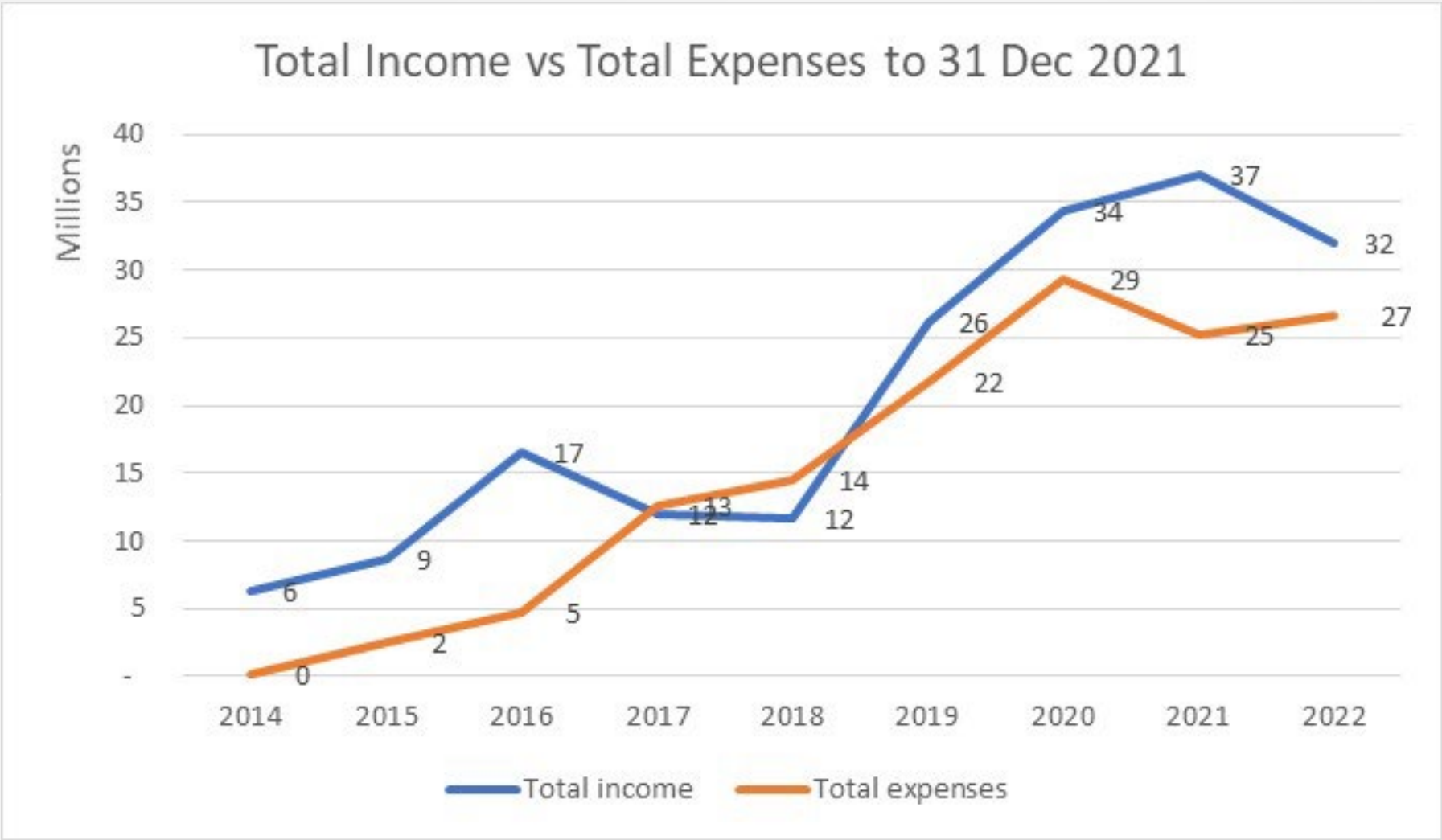
for FY20, FY21 and March to Dec 21 (FY22) (R'000)

R'000	2020	2021*	2022 (Mar to Dec)*
Contributions received	29,035	32,346	30,959
Interest and other income	1,649	1,211	1,099
Distribution earned ED & SD Trust	3,664	3,464	-
Total expenses	(29,309)	(25,269)	(26,677)
Net surplus/(deficit) before tax	5,039	11,752	5,381

* These years were affected Covid19

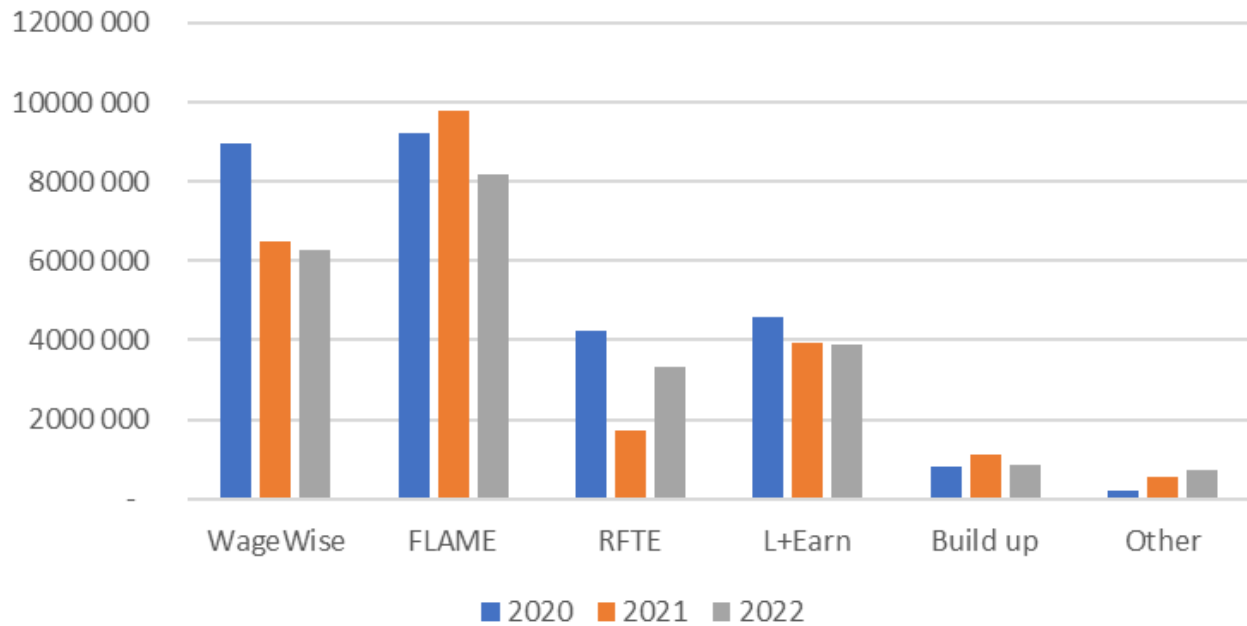


Total Revenue & Total Deployment



Total Spent per Project for FY21 and March to Dec 21 (FY22 to date) (R'000)

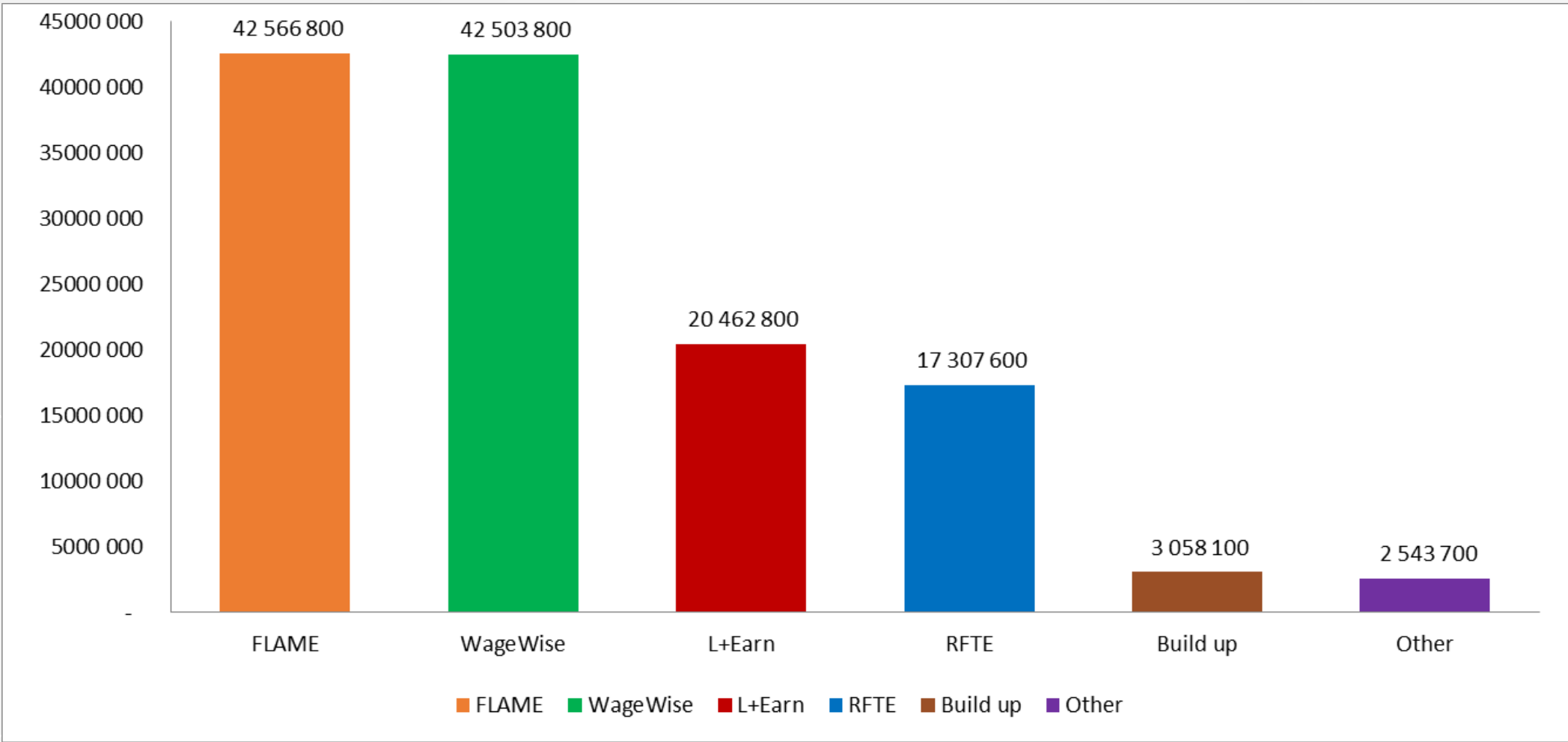
Feb 20, FY21 and FY 22 (Mar to Dec 21)



Programme	FY 20	FY 21	FY 22 (Dec 21)
WageWise	8,970	6,495	6,286
RFTE	4,238	1,725	3,327
FLAME	9,226	9,769	8,190
L + Earn	4,600	3,912	3,904
Build up	806	1,097	849
Other	209	538	722

FY21 and FY22 were during the current covid 19 pandemic.

Total Project Expenditure from inception to 31 Dec 2021





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ASISA Foundation Programmes



ASISA FOUNDATION

WAGEWISE

FINANCIAL LITERACY FOR THE WORKFORCE



ASISA FOUNDATION

BUILDUP

FINANCIAL LITERACY FOR CO-OPERATIVES



ASISA FOUNDATION

L+EARN

FINANCIAL LITERACY FOR YOUNG ADULTS



ASISA FOUNDATION

TRUSTEE EDUCATION RFTTE

RETIREMENT FUND TRUSTEE EDUCATION



ASISA FOUNDATION

FLAME

FINANCIAL LITERACY AND MICRO-ENTERPRISE





Janete Nel

Programme Manager



WAGE WISE

FINANCIAL LITERACY FOR THE WORKFORCE



OVERVIEW OF WAGEWISE 2021 IMPLEMENTATION



Discussion Topics

1. Introduction
2. The 2021 Programme
3. Reach:
 - Blended Learning Approach (BLA)
 - WhatsApp for Business Approach (WAB)
4. Demographics
5. High level outcomes achieved in 2021
6. High level summary of recommendations for 2022
7. What else – M&E

Introduction

WageWise is a **tried and tested** financial education programme, targeted at **workers** who are accessed through their employers.

Objective is to educate the workers on good financial practices such as financial planning, product choices, financial control as well as financial knowledge and understanding.

Made possible by the **Sanlam Foundation**, the primary funder.

Introduction

First launched in **2015** and has evolved year-on-year, based on implementation learnings and M&E outcomes.

2020 had limited face-to-face interactions due to the advent of Covid and lockdown restrictions. Had to pivot to **virtual platforms** of Facebook, educational website and radio talk shows. Reached wide audience across the country during the very challenging times.

2020 piloted the BLA and planned for a **digital** approach to position us well for 2021 and being able to accommodate prevailing circumstances due to the pandemic.

WageWise - *surviving and thriving*

The 2021 Programme

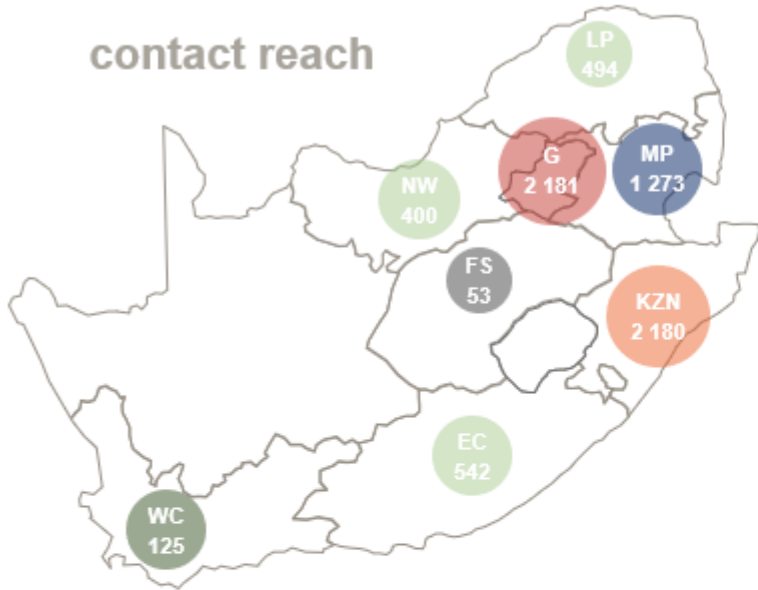
2021 **launched** the **Blended Learning Approach (BLA)**, a 3-hour workshop with supplementary learning channels post workshops and the **WhatsApp for Business Approach (WAB)**, a self-directed **digital** learning approach using participants mobile devices and consisting of eight modules with interactive learnings, quizzes and surveys for assessments.

We experienced some implementation challenges which were coupled with various delays in 2021, which resulted in the original reach targets being adjusted. As of November, **a total of 10,572 people participated in 2021**, surpassing the revised target of 9,000 participants.

Budget was R8,1m.

BLA - Reach

7 250 total
contact reach

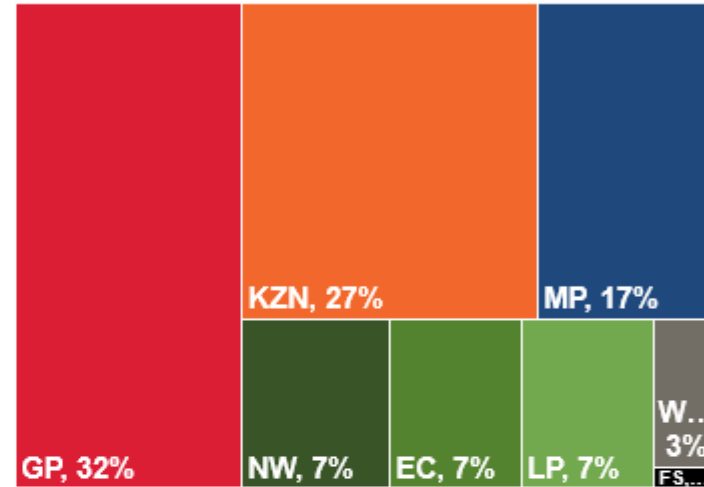


Province	%
Gauteng	30,1%
KwaZulu Natal	30,1%
Mpumalanga	17,6%
Eastern Cape	7,5%
Limpopo	6,8%
North-West	5,5%
Western Cape	1,7%
Free State	0,7%

Province

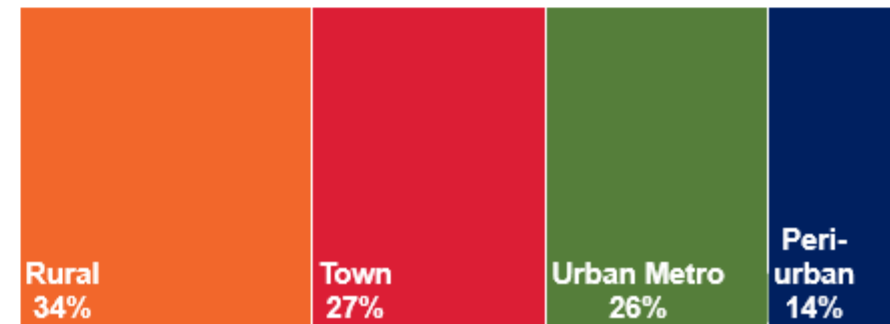


245 total
workshops
conducted

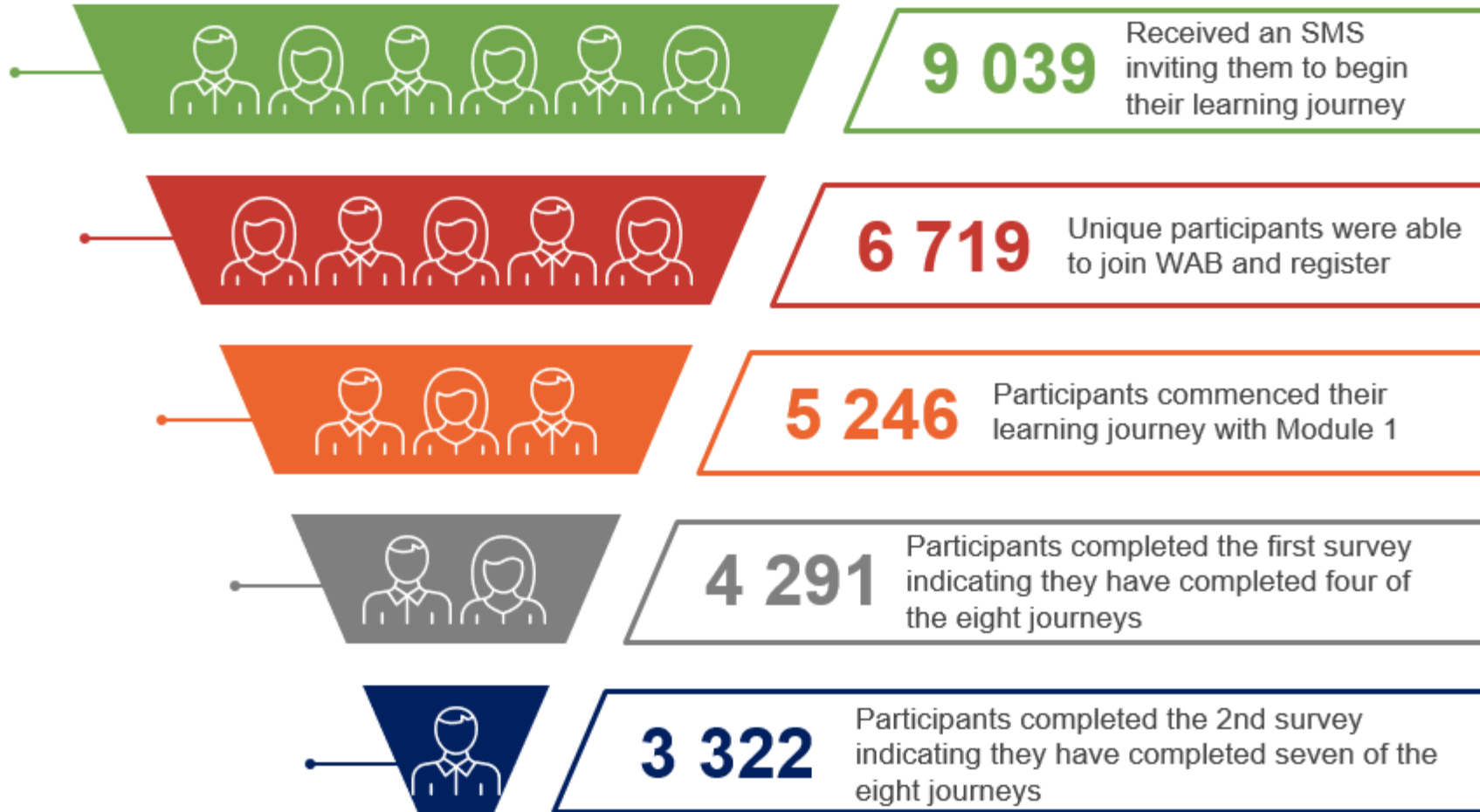


79 in Gauteng
67 in KwaZulu Natal
41 in Mpumalanga
18 in North West
16 in the Eastern Cape
16 in Limpopo
7 in the Western Cape
1 in the Free State

The WageWise programme successfully conducted **182 of the 242 workshops in rural areas and therefore a 74% rural reach was achieved.** While the rural vs urban categorisation is split into four categories, the FSC sets a minimum of 25% rural reach (defined as locations outside of urban metropolitan areas).

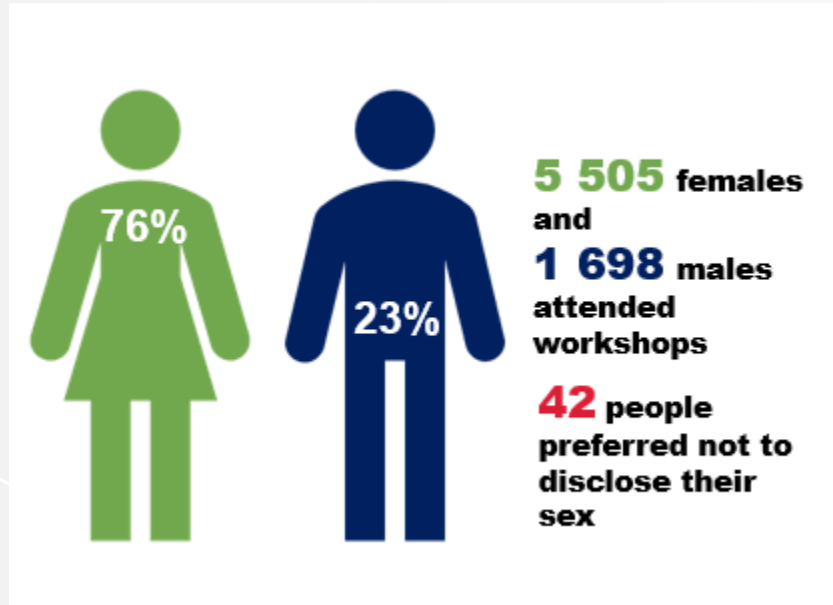


WAB - Reach



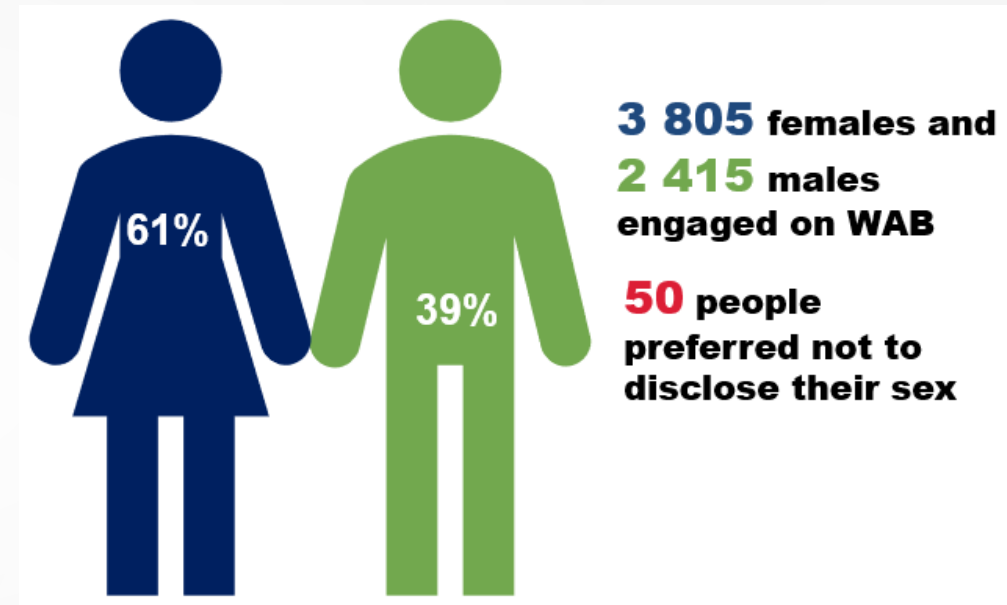
Demographics

Blended Learning Approach:



- Race: 95% African Black
- Ages: 42%: 18 – 35 years & 34%: 36 – 50 years

WhatsApp Business Approach:








- Race: 95% African Black
- Ages: 74%: under 30 years & 17%: 31 – 40 years

High level outcomes from 2021 implementation

Outcome level		BLA	WAB
Participants absorb and retained knowledge from the various content channels (knowledge transfer) Participants practice healthier financial behaviours (behaviour change AFTER participating in the programme) All in the Post-survey or Survey 2	Overall pass rate	84%	87%
	Percentage of participants who indicated that “I have been drawing up a budget, and tracking my personal income and expenses in the last month”	84%	77%
	Percentage of participants who indicated that “I have been saving up a portion of my income in the last month”	84%	82%
	Percentage of participants who indicated that “I have been actively monitoring my credit report through reliable sites and credit bureaus”	68%	76%

High level summary of recommendations for 2022

- 01**  **In-person workshops should continue given the positive feedback of participants on their learning experience of the programme as well positive behaviours change; and maintain the three-hour in-person workshop format**
- 02**  **Drive the reinforcement and reminders of the WageWise tools and templates as those continue to be helpful resources to support financial resilience**
- 03**  **Continue the use WAB as the primary digital channel as the WhatsApp groups and the USSD channels' level of engagement was low. Even though these digital channels were easy to access and reinforced learning, participants experience with these channels were mixed**
- 04**  **Ensure the programme is responsive to participants' changing circumstance as this will allow for the programme to remain relevant and contextual**
- 05**  **Invest and maintain the strong networks with employers to support ongoing buy-in from employers while encouraging new employers to engage with the programme**

What else – M&E

2020 financial resilience in the time of Covid survey:

- Financial education does support financial resilience – participants feel calmer about their debt and savings levels
- Financial education helped respondents make changes prior to Covid which was helpful during the pandemic – they started to save, implement budgeting tools and prioritized spending on essential items

2022 planning a longitudinal 3-year impact study with a cohort of 2022 participants to better understand how WageWise:

- Affects their knowledge, attitudes and any immediate behaviours in the short-term
- Retention of knowledge, changes to attitudes and haviours in the medium-term
- Any changes to financial habits and financial resilience over the longer term

*"I managed to save money,
and managed to quit smoking,
I stopped spending money on
useless things."*

*"It was fun and the
trainer was
energetic and
taught us well."*

*"It felt different in a way
that we weren't
intimidated and the
terminology that was
easy to understand,
scenarios that were
relatable."*

*"WageWise has helped me
better manage my
finances irrespective of
how much I earn."*

THANK YOU



WAGEXWISE

FINANCIAL LITERACY FOR THE WORKFORCE





Koovi Moodley

ASISA Foundation COO & Programme Manager



BUILD UP

FINANCIAL LITERACY FOR CO-OPERATIVES



Build Up Strategic Objectives

Vision: Build Up is a Financial Literacy Programme that aims to inspire members in an organisation or groups to adopt a healthy relationship with money through learning of financial skills and concepts that will allow them to attain greater economic inclusion, participation and empowerment.

Mission Statement: Build Up provides beneficiaries with capacity and knowledge to manage debt levels, set saving goals for themselves by changing their attitude and behaviours towards their finances thereby assisting them to become financial independent .

Mandate: To provide effective consumer financial education to organisations and groups across the country.



Build Up for Co-operative Financial Institutions (CFIs)

- Signed an MOU with the Co-operative Banking Development Agency (CBDA) to work with Co-operative Financial Institutions (CFIs).
- This is an important strategic relationship as CFI objectives are aligned to those of AF, in terms of advancing the economic welfare of members and encouraging savings



- **Ndlovukazi YaKwaZulu**, a **women's** CFI based predominantly in **KZN** was selected for the pilot
- The programme was specifically tailored for this cohort and included entrepreneurship content as all members were **SMMEs** and had been impacted by Covid 19 restrictions as well as the unrest that occurred in the region in July 2021.
- 4 webinars, supported by Facebook and the Website
- 162 participants attended across all webinars
- M&E results indicate both knowledge transfer and behavioural change

Build Up for Artists



- Successful pilot in 2020
- Despite a significant increase in advocacy 2021 programme experienced challenges with uptake
- 74 participants across 4 webinars

Build Up for Co-operatives

- Challenge delivering this programme due to the Covid restrictions experience, as the preference of this group is face to face interventions
- 49 participants training
- Plan to continue in 2022, as lockdown levels have lessened.

Monitoring and Evaluation

There were good intentions for behaviour change post the webinar series or participants had already demonstrated positive behaviour changes :

- 85% intended to set goals for savings
- Following the webinar 75% were considering their value proposition



THANK YOU



Ivor Msimang

Project Manager



FINANCIAL LITERACY FOR YOUNG ADULTS





L+EARN Consumer Financial Education Programme – AF AGM 2022



#SecureTheBag



Agenda

- Overview of SWW L+EARN 2021 campaign
- University Participation
- TVET Participation
- Preliminary M&E Findings and recommendation
- SWW 2022

Overview of SWW L+EARN 2021 campaign

University cohort



Primary Channel – Webinar Series

Targeted Reach
and Actual reach



➔ Targeted Reach **350**

➔ Cumulative Reach **490**

➔ Unique Reach **219**

Highlights

- The content on the webinars was relevant and pitched correctly.
- The new digital channel (WhatsApp for Business) was successfully launched.

TVET cohort

Primary Channel – WhatsApp for Business



Module	Number of people who completed
Module 1	258
Module 2	186
Module 3	171
Module 4	162
Module 5	155
Module 6	155
Module 7	154
Module 8	145

Challenges

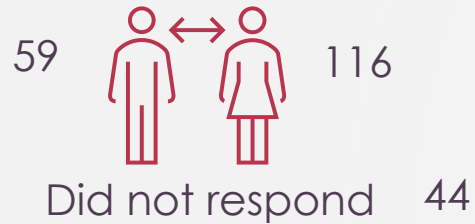


- Timing of the rollout.
- Impact of COVID-19 on tertiary institutions.

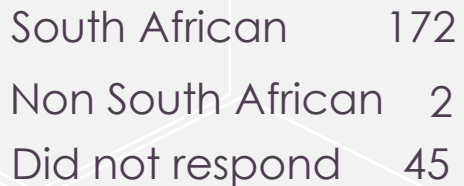
University Participants Geographic breakdown

University cohort

Gender Breakdown



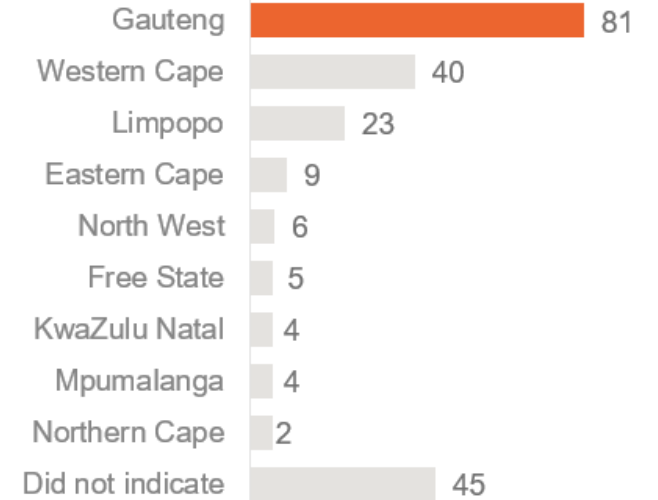
South African Yes/No



Population Groups



Provincial location?



Universities/Institutions

- Nelson Mandela Metropolitan University
- University of KwaZulu-Natal
- University of Cape Town
- University of Witwatersrand
- Ikusasa Student Financial Aid Programme (ISFAP)
- Stellenbosch University
- University of Free State
- University of Pretoria
- TSIBA
- North-West University

TVET and Training College Participants Geographic breakdown

TVET cohort

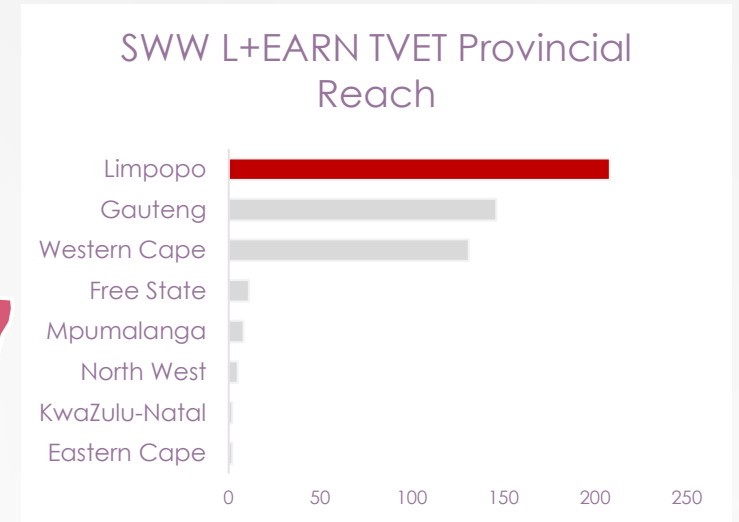
Gender Breakdown



South African Yes/No



South African 510
Non South African 4



Population Groups



Black 473 | Coloured 41

TVET Colleges/Training Colleges



Preliminary Findings and Recommendations

Findings:



Respondents demonstrated a low existing knowledge of topics prior to beginning the Moodle or WAB journeys, which indicates the **relevance** of the webinar and WAB journey content.



Almost 100% correct answers were provided for mid-webinar knowledge polls and WAB knowledge polls, indicating **knowledge transfer and evidencing the effectiveness of the programme content and content delivery**.



There are strong indications **of attitude shifts and uptake of desired actions** by the end of most webinars and most stages of the WAB journey. This is encouraging and suggests that further information should be sought on L+EARN's impact.



Recommendations

- Continue using the WAB and webinar channels.
- Reconsider the Moodle learning platform.
- The timing of the programme should be explored to maximise reach and engagement.

SWW L+EARN 2022

- Adopt a similar approach to 2021

University cohort



Primary Channel – Webinar Series

TVET cohort

Primary Channel – WhatsApp for Business



- Advocacy – target Tertiary institutions (Universities and TVET Colleges)
- Timing of rollout - Advocacy Q1 and Implementation in Q2

INSERT VIDEO





THANK YOU

#SecureTheBag



Francois Adriaan

Programme Champion



RETIREMENT FUND TRUSTEE EDUCATION



RFTE Strategic Objectives

Vision: RFTE is an ASISA Foundation Programme targeted at Pension Fund Trustees, Chairpersons and Principal Officers across South Africa by equipping them with **relevant Retirement Fund Trustee Education**. The intent is to equip them with **skills, knowledge and understanding** that will enable them to manage and participate in their funds effectively and efficiently. The programme aims to **strengthen** the **custodianship** of members retirement savings.

Mission Statement : Retirement Fund Trustee Education aims to support **mainly employee appointed trustees**, principal officers and board chairpersons in gaining skills and knowledge that would assist them in better managing their funds thereby contributing to the funds' beneficiaries' **financial wellbeing during their retirement.**

Mandate: To provide **impactful, relevant and effective** Retirement Fund Trustee Education Skills and education for Trustees, Chairpersons and Principal Officers.

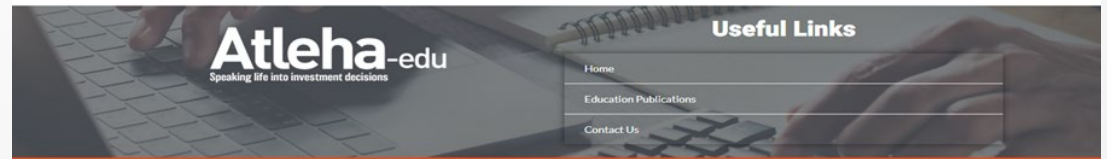
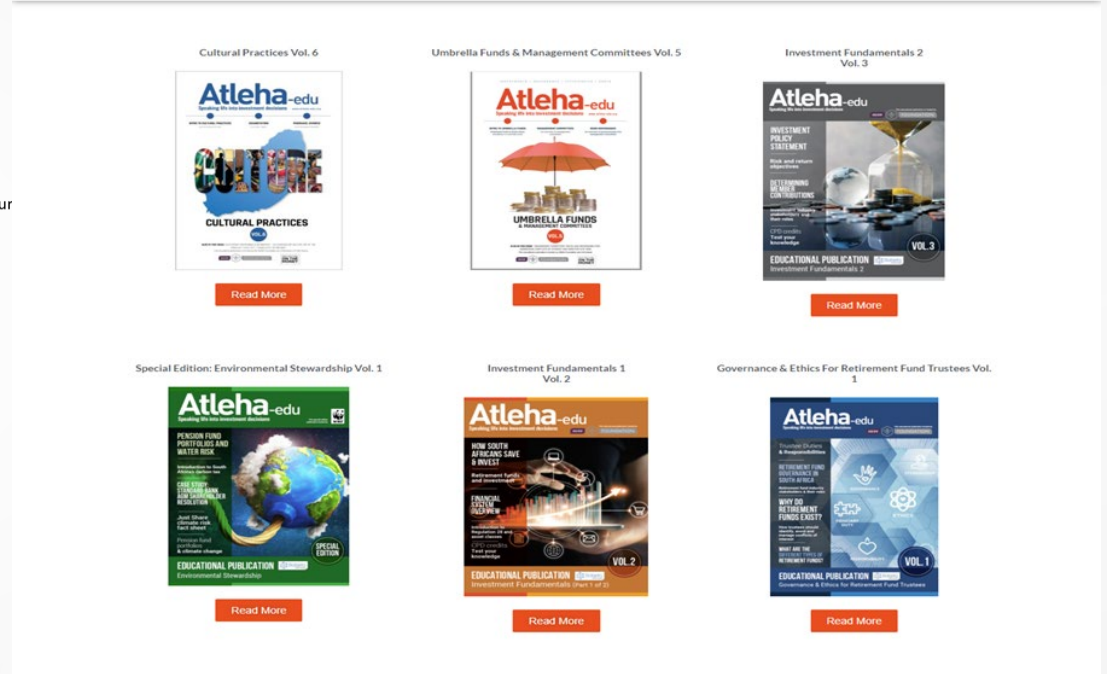


Partners



SUPPORTING PARTNERS – LABOUR FEDERATIONS

We are most grateful for the project support received from each of the below Labour federations for their active support of this project:



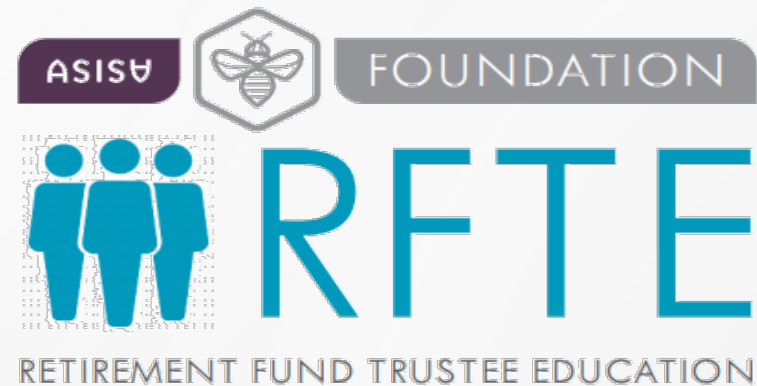
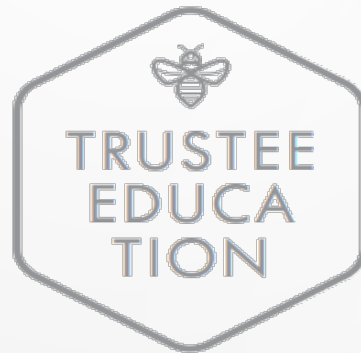


BUREAU
of Market Research

Jacolize Meiring

Senior Researcher

Head: Personal Finance Research Unit



Reach - 2021

Topic	Number of workshops	Number of delegates*
Active Ownership	1	7
Annual Financial Statement Analysis	4	74
Death benefits	16	294
Default Regulations	1	45
Employee Benefits Part 1	2	34
Infrastructure Investing	6	74
Investment Fundamentals	16	244
<i>Investment Fundamentals Part 1</i>	10	159
<i>Investment Fundamentals Part 2</i>	6	85
Investment Management Fees vs Costs	3	51
Investment Policy Statement	4	43
POPIA	11	165
Private Equity	2	15
Responsible Investing	6	55
<i>Responsible Investing Part 1</i>	3	30
<i>Responsible Investing Part 2</i>	3	25
Trustee Governance and Ethics	16	279
<i>Trustee Governance & Ethics Part 1</i>	9	145
<i>Trustee Governance & Ethics Part 2</i>	7	134
Total	88	1380

Source: RFTE data January – December 2021



1 460 delegates



1 380 completed intake forms
(635 unique delegates*)

*Many attending more than one workshop

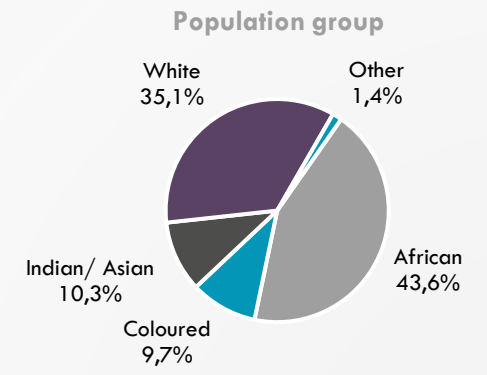
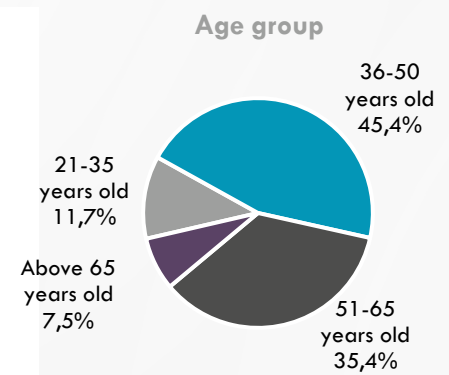
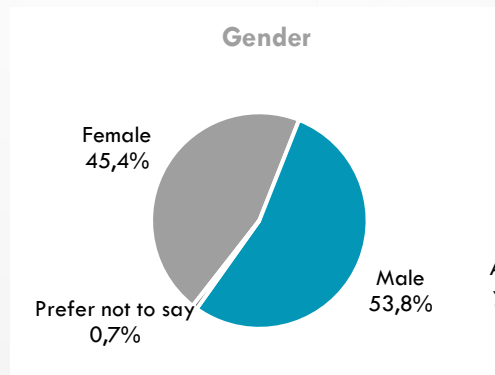
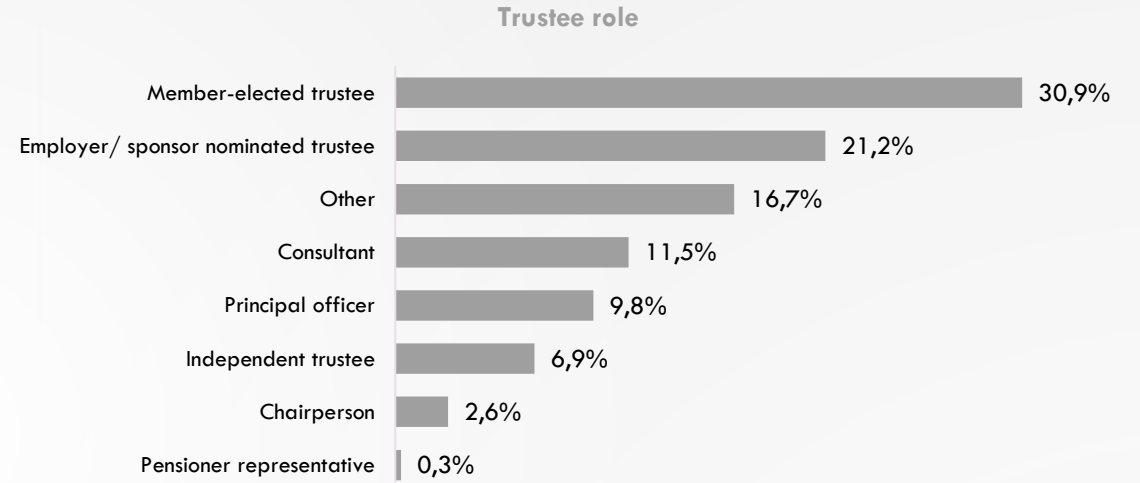
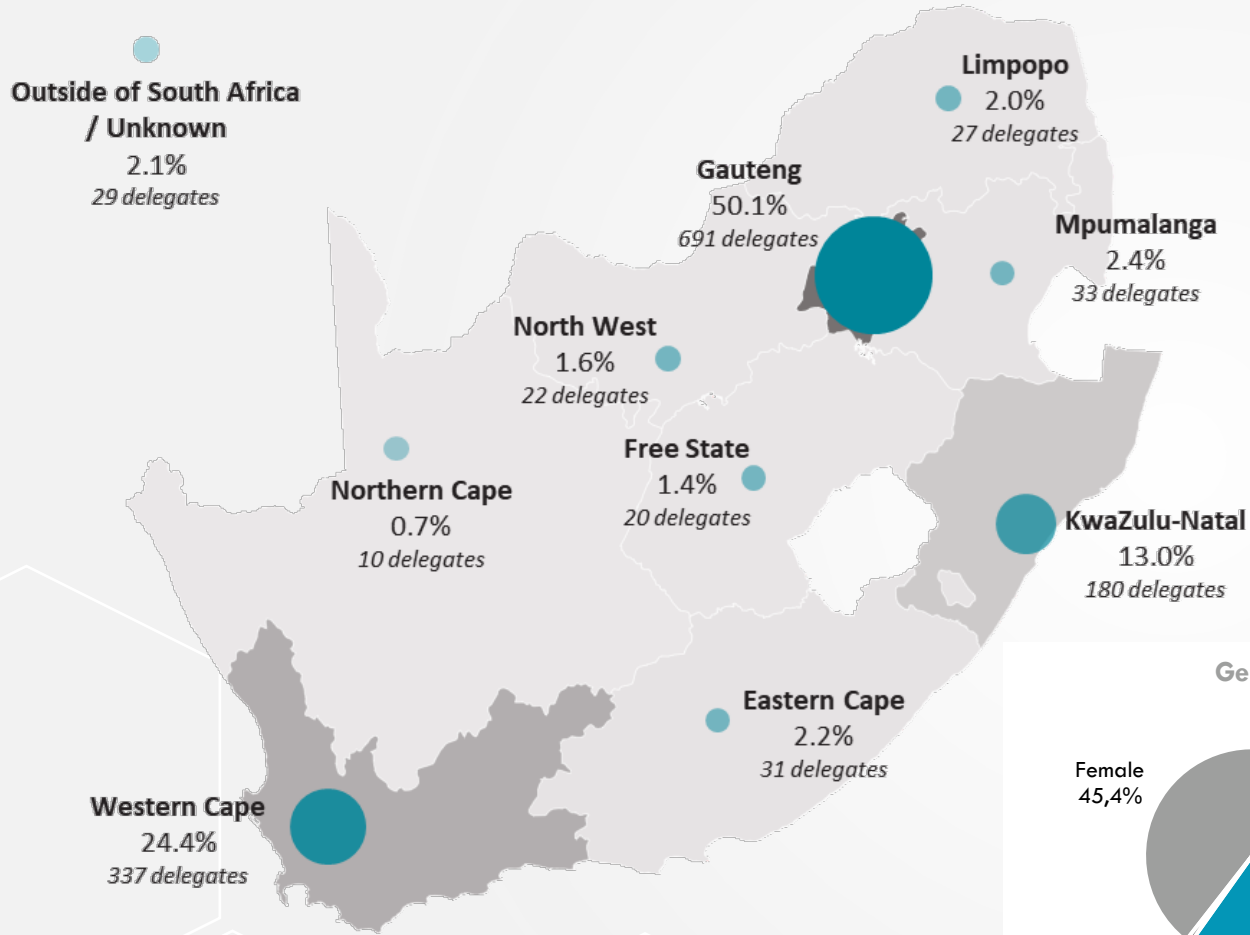


88 workshops



39 single fund
49 multi fund

Reach - 2021



Source: RFTE data January – December 2021

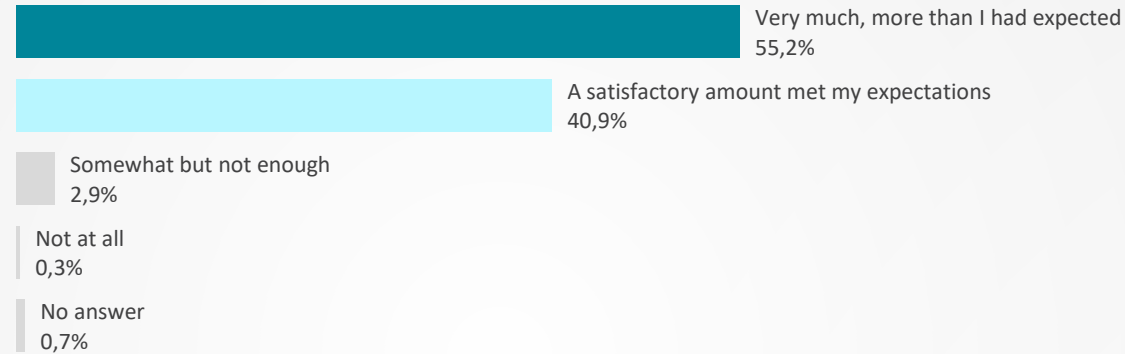
Impact

"It is impossible to cater to all levels. Keep up the good work as each iteration is an improvement."

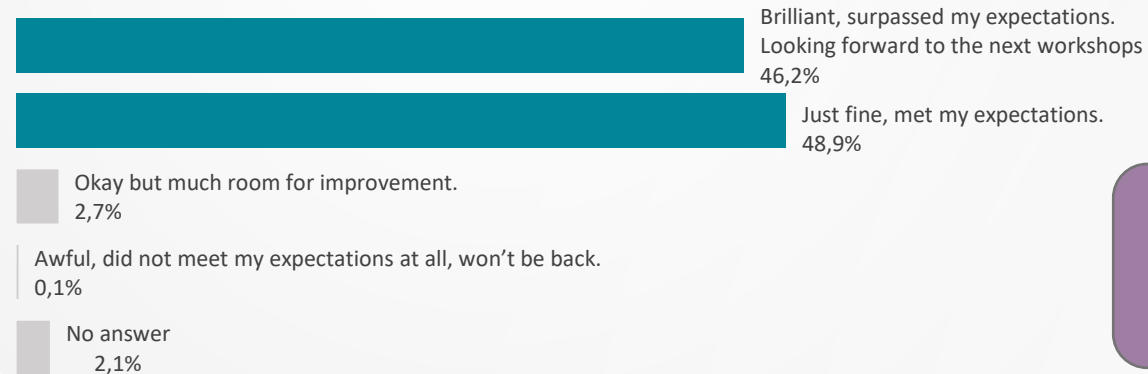
"Very enjoyable and informative. Thank you!"

"The presenter knows and enjoys the subject and that comes through clearly - well done!"

The extent the workshop has helped you to fulfil your role as a trustee



Delegates' expectations being met by the RFTE workshops



"The workshop was well constructed, the presenter was knowledgeable, and his presentation was fluent"

"The presenter is very knowledgeable. The slides highlighted key points effectively"

"Workshops can be a bit long - a shorter workshop (max 2 hours) will be better. Content & presenter = excellent!"

Source: RFTE feedback data January – December 2021

Learnings

- **Main concerns** identified by delegates that require attention includes **time** management during workshops and challenges with connectivity or noise being part of the virtual sessions
- **Positive feedback** by many delegates who indicated that the **presenter** was effective in conveying information, and that they would like to see the presenter facilitating more workshops.
- The most **frequently held workshops** over the evaluation period were Death Benefits and Trustee Governance and Ethics
- Significant increase in building the **confidence** of delegates to have discussions surrounding the topics covered in the workshops
- Relatively **good rate of knowledge transfer** occurred for the workshops presented, but some aspects covered during some of the workshops might require additional attention



Thank you



Sibusiso Sagoda

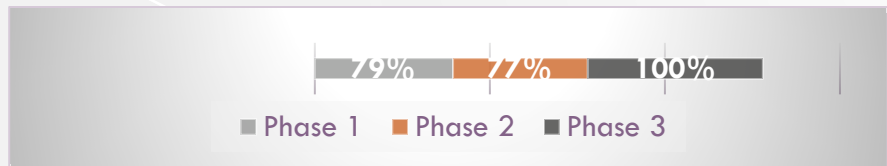
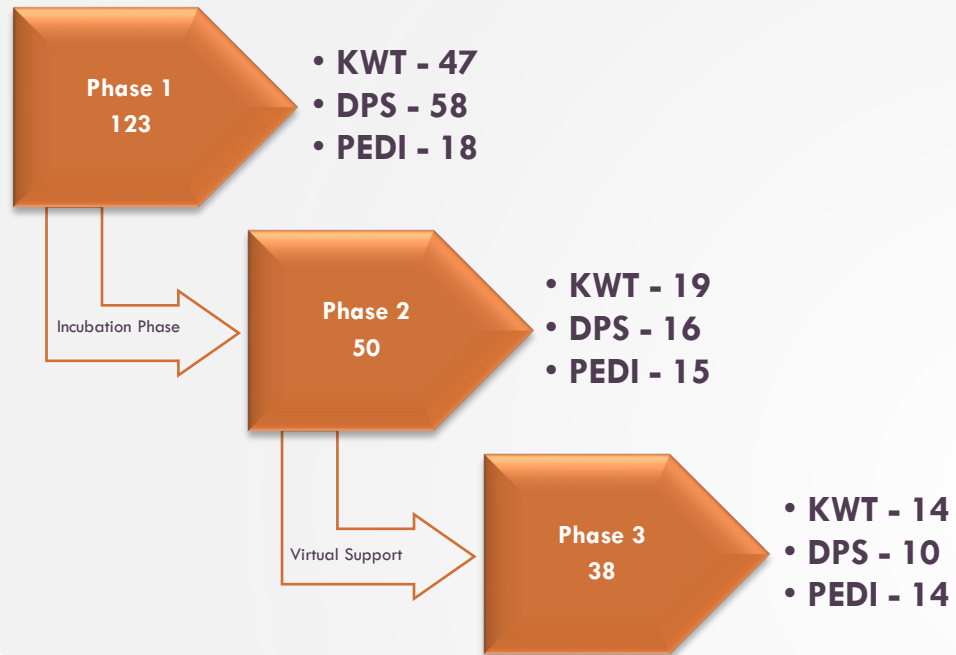
Programme Manager



FINANCIAL LITERACY AND MICRO-ENTERPRISE



FLAME 2.0 In Numbers



Total Programme Period

- Phase 1: July 2019 – September 2019
- **Phase 2: October 2019- March 2021***
- Phase 3: April 2021- October 2021



- **56%** Women Participation



- **R 1 517 200** External Funding Secured**



- **R 169 659** Total Savings



- **R 8 242 560** Total Revenue



- **44** Full-time Jobs (Incl. participants)



- **33** Participants on NVC

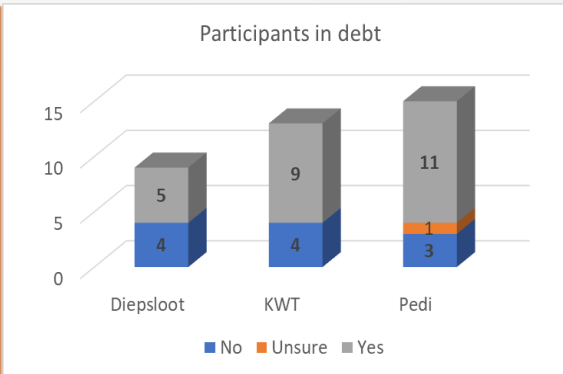
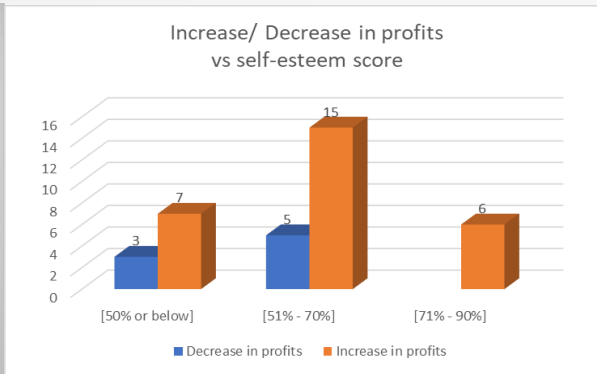
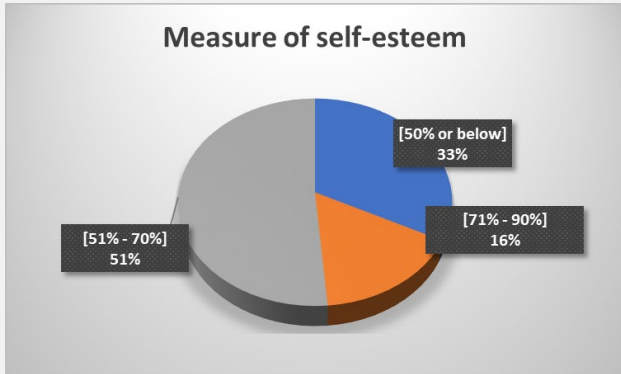


- **84%** Access to place of work

* Covid-19 Restrictions

** includes both in-kind and financial contributions

ME&E Feedback (Preliminary)



The pie chart depicts the results from the questions.

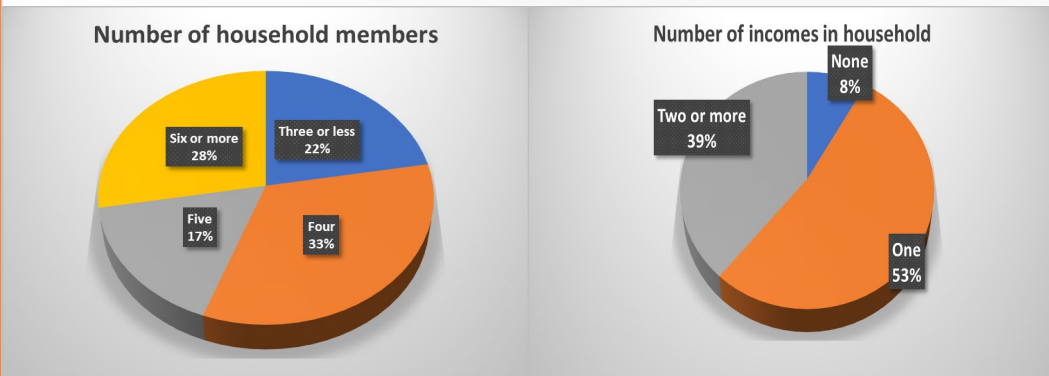
- 37 participants responded to the questions. 33% scored 50% or below, had low self-esteem.
- 51% (19 participants) had a good self-esteem.
- Only 16% of participants indicated that they had a high self-esteem.

The relationship between self-esteem ratings and increase/decrease in profits over the period of the report, was reviewed.

The observations from the data collected indicated that those with a high self esteem experienced an increase in profits.

A future consideration for the program would be to understand the statistical correlation between self-esteem and profits, in order to identify additional workshops and training for participants.

- 67% of participants indicated that they have personal debt.



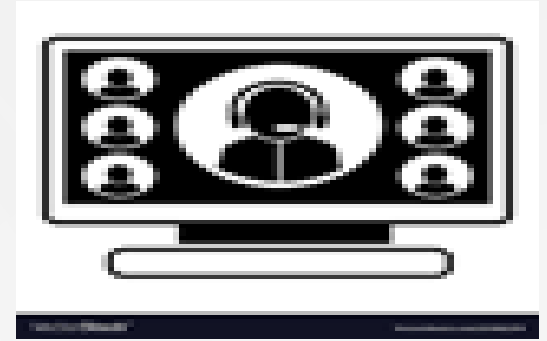
- When combining the two graphs, this means that an average household has 4 or more members and that they depend on one source of income

FLAME Atlantis



- Secured **funding for the next programme iteration (FLAME 3)** from WC **DEDAT Booster Fund**.
- Programme successfully launched in Atlantis with **75 applications**
- Programme currently in **phase 2 with 30 participants** on the programme after successful implementation of **phase 1**.
- The programme is also supported by **local stakeholders in the region, Atlantis Special Economic Zone (ASEZ)** and the local **Small Enterprise Development Agency (SEDA)** Office. Both entities have committed to providing **extra non-financial support** to the participants

Participants Video





FINANCIAL LITERACY AND MICRO-ENTERPRISE



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Q&A



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CLOSE OF AGM



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THANK YOU