



FINANCIAL MARKETS PRACTITIONER LEARNERSHIP BROCHURE

1. ASISA ACADEMY VISION & CONTEXT

The ASISA Academy creates and delivers high quality solutions to meet the skills development needs of South African Savings, Life Assurance and Investment Management organisations. Our learning solutions are informed by and responsive to industry realities, delivered in an academically sound and practitioner-led manner. The Academy serves the following three target markets:

1. People already employed by ASISA members and other industry stakeholders to ensure that the skills base within our industry allows us to compete with the best in the world.
2. Young people entering or considering a career in the industry to bridge the gap between the theories learned at university and the realities of the work environment so that students can become work-ready while still studying. Internships form a core part of this offering.
3. Retirement fund trustees and principal officers to raise the levels of their financial literacy.

More than 19,000 people in the Southern African financial services sector have participated in ASISA Academy programmes since 2008, with over 1000 industry presenters involved.

The ASISA Academy is a Level 1 B-BBEE provider.

2. APPROACH TO LEARNING

Every learning session takes the form of an interactive workshop (online or in person) interspersed with engaging tasks or other learning activities. Our programmes draw deeply on the expertise of some of the most experienced professionals in the industry.

We prefer to limit our class sizes to a minimum of 13 and a maximum of 20 students which allows for a very supportive learning environment in which no committed participant gets left behind. An online learning environment is used where all the presenter resources can be accessed from anywhere at any time. Assessments can also be performed using this online learning environment if required.

3. QUALIFICATION DELIVERY

The course content will be based on the newly revised NQF Level 7 qualification the Occupational Certificate: Financial Markets Practitioner (NQF ID 117238). To view the details of this qualification on the SAQA website [click here](#).

Our team of presenters have many years of industry experience as investment management practitioners. They will deliver most of the sessions but also invite industry subject matter experts to present as guest lecturers on their areas of expertise. Given the unique position of the ASISA Academy as an independent non-profit business school we have excellent relationships with many such presenters both within the ASISA members as well as other industry stakeholders such as the JSE and the FSCA.

The academic component of the learnership will be delivered via online 3-hour classroom afternoon sessions (15h30 – 18h30) over 34 sessions. These knowledge sessions will take place over the course of 12 months complementing the practical skills being learned in the workplace. The qualification and learnership culminate in the External Integrated Summative Assessment (EISA) set by the South African Institute of Stockbrokers (SAIS) at the end of the 12-month period.

The dates on which the online classroom sessions will be delivered are as follows:

February 2024: 27th (Orientation)

March 2024: 5th, 12th, 19th

April 2024: 9th, 16th, 23rd, 30th

May 2024: 7th, 14th, 21st, 28th

June 2024: 4th, 11th, 18th

July 2024: 16th, 23rd, 30th

August 2024: 6th, 13th, 20th, 27th

September 2024: 3rd, 10th, 17th

October 2024: 8th, 15th, 22nd

November 2024: 5th, 12th, 19th, 26th

December 2024: 3rd

January 2025: 21st

Delegates will complete the following assessments:

- 9 written practical assignments will be submitted during the course of the programme. These assignments are fully aligned to each of the Practical Modules.
- 13 Multiple Choice Questionnaire tests will be spread throughout the programme to test delegates on the Knowledge modules.
- A Portfolio of Evidence demonstrating the workplace skills components.
- Learners who succeed with all academic assignments, MCQs, and Portfolio of Evidence will be declared ready to write the EISA which is conducted by the SA Institute of Stockbrokers (SAIS) who registered this qualification with the QCTO and who the external examining body.

4. LEARNERSHIP

A learnership called the Financial Markets Practitioner learnership is registered against the Occupational Certificate: Financial Markets Practitioner. In terms of the Skills Development BBBEE Codes this programme qualifies as Category D on the Learning Programme Matrix.

D	Occupationally directed instructional and work-based learning program that requires a formal contract – formally assessed by an accredited body	Institutional instruction, together with structured, supervised experiential learning in the workplace	Institution and workplace	Theoretical knowledge and workplace learning, resulting in the achievement of a South African Qualification Authority registered qualification, a certificate of other similar occupational or professional qualification issued by an accredited or registered formal institution of learning
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From our discussions with SAIS and SETAs, the learnership period is less prescriptive. It needs to be a minimum of 12 months and the EISA must be written at the end of the learnership, however the start and end dates need to be agreed between each employer and the SETA to which you pay your levy. The ASISA Academy will provide some guidance to employers relating to the workplace module of the FMP Qualification which will inform the workplace activities for learners.

This learnership is a FASSET-registered learnership (Learnership code: 01/Q010044/00/120/7). This means that INSETA and FASSET registered employers can apply to their respective SETAs for Discretionary Grant (DG) funding for this learnership.

Delegates who successfully complete this occupational qualification, which is fit for purpose for the investment industry, can apply to the South African Institute of Stockbrokers (SAIS) for an associate membership, which, if approved, they are awarded a SAIS designation.

5. FEES

For the programme commencing in 2024 the fees are as follows:

Academy course fee per learner

R58,975 + VAT

Subject to a minimum cohort of 13 learners in total from all participating employers.

In addition to the Academy fee, learnership and exam fees are payable to SAIS and have been estimated by SAIS for 2024 as follows, fees exclude VAT:

SAIS fee per learner

- EISA fee per learner R7,185 (2024 fees TBC)

SAIS fees to register and monitor workplace for learnership purposes

- Workplace assessment fee - Once off per workplace R7,387 (2024 fees TBC)
- Workplace ongoing monitoring – Annual fee per workplace R4,760 (2024 fees TBC)

6. FINANCIAL MARKETS PRACTITIONER QUALIFICATION ENTRY REQUIREMENTS

Either an NQF Level 6 qualification in finance or a related field of study OR any other NQF Level 6 qualification with 3 years of relevant assessed work experience in the financial markets.

Learners will also need to have access to a workplace environment in which they can achieve the requirements of the workplace experience module

7. FINANCIAL MARKETS PRACTITIONER QUALIFICATION MODULES

The qualification consists of three modules totalling 180 credits as follows Knowledge Modules (104 credits), Practical Skills Modules (40 credits), and Work Experience Modules (36 credits).

KNOWLEDGE MODULES (104 credits)

- Introduction to Financial Markets, Level 6, 5 Credits.
- Asset Class - Equities Securities, Level 7, 12 Credits.
- Asset Class - Interest Bearing Securities, Level 7, 8 Credits.
- Asset Class - Derivative Securities, Level 7, 5 Credits.
- Asset Class - Alternative Securities, Level 7, 5 Credits.
- Basic Economics, Level 7, 10 Credits.
- Asset Class - Foreign Exchange, Level 7, 3 Credits.
- The Regulation of the Financial Markets, Level 7, 12 Credits.
- Client Service and Investment Advice, Level 7, 12 Credits.
- Trading, Level 7, 10 Credits.
- Settlement of financial markets transactions, Level 7, 10 Credits.
- Corporate Actions, Level 7, 7 Credits.
- Investment Vehicles, Level 6, 5 Credits.

PRACTICAL SKILLS MODULES (40 credits)

- Analyse, Evaluate and Review Equity Securities for Investment Purposes, Level 7, 8 Credits.
- Analyse, Evaluate and Review Interest Bearing Securities for Investment Purposes, Level 7, 3 Credits.
- Apply Economic Knowledge to the Investment Environment, Level 7, 3 Credits.
- Examine the Regulatory & Legislative Landscape applicable to Financial Markets, Level 7, 3 Credits.
- Prepare Investment Advice in a Simulated Environment, Level 7, 8 Credits.
- Use a Simulated Trading System to Apply Trading Knowledge, Level 7, 4 Credits.
- Explain the Settlement Process to a Controlled and Non- controlled Client, Level 7, 3 Credits.
- Interpret Corporate Action Announcements & Process the Resulting Transactions, Level 7, 3 Credits.
- Apply the Unitisation Concepts, Level 6, 5 Credits.

WORK EXPERIENCE MODULES (36 credits)

- Perform Activities in a Financial Markets Organisation, Level 7, 36 Credits.

8. OUR TEAM

The following ASISA Academy team members will be delivering the learnership.

LEAD PRESENTERS



ANTON BERKOVITZ - BBusSci Finance, CA(SA), CFA Investment Foundations Certificate

Anton has worked in financial services for almost 30 years including 19 years at Metropolitan Asset Management in various capacities ranging from Head of Operations to Head of Investment Services to Head of Business Strategy. He is the Academy's Programme Champion for our Investment Management courses ranging from introductory courses for undergraduate students to more highly specialised investment courses for people who are already working in the industry.



FRANCOIS TOERIEN – PhD (Chemistry), MBA, CFA

Francois is an associate professor in finance in the Department of Tax and Finance at the University of Cape Town where he also serves as Finance Section Head. He teaches third and fourth year BBusSci, B Comm and Economics students. Prior to joining UCT he worked as an equity analyst for Allan Gray. Francois has been presenting on the Academy's programme for the past 12 years.



DOUGLAS DAVIDS – B Comm, B Compt (Hons), MBA, MPhil (DevFinance)

Douglas is an experienced investment professional having worked in the investment industry in South Africa for over 25 years, of which the last 12 years have been with a focus on environmental, social and governance (ESG) investing. Douglas has worked for several large investment houses including Old Mutual and Sanlam managing both institutional and retail funds. Previously Douglas was the managing director of Community Growth Management Company, before becoming an independent ESG investment advisor.



RUSSELL DU BOIS - Member South African Institute of Financial Markets

Russell is a member of the core team of ASISA Academy Programme Champions where he anchors a range of Collective Investment Schemes programmes as well as the graduate development programme for the financial planning industry. He has worked in the financial services industry for over thirty years in banking, stockbroking, investment management and collective investments including roles as head of Sales and Marketing and Operations for Nedbank Unit Trusts.

QUALITY ASSURANCE



ALICIA DAVIDS - M Ed, Hons, BA (Psychology & English), SETA-Registered Assessor & Moderator

Alicia Davids is the CEO of the ASISA Academy. In addition to leading the Academy, she plays a key role in overseeing quality assurance and the mentoring of young graduates on our internship programmes. Alicia has worked with young people in various capacities in the education and NGO sector for the past thirty years.



MARWEYAH WILLIAMS – BA, PGDE, Certificate in Business Management, SETA-Registered Assessor & Moderator

Marweyah Williams is the ASISA Academy's Academic Manager. She has deep experience as a Learning and Development facilitator and workplace coach in a variety of industries including more than 10 years in financial services.



JADE JANSEN – BBusSci (Hons), CFA

Jade's role at the University of the Western Cape has rapidly evolved, leading to his secondment to the office of the (Acting) Deputy Dean: Teaching & Learning in the Economic and Management Sciences Faculty. In this capacity, he has planned, designed, and implemented various initiatives while managing the Faculty's teaching and learning activities. Within the Department of Accounting, Jade has served as a module coordinator, facilitator, subject head, and Acting Head of Department. As a member of the SAICA Southern Region Transformation Sub-committee, I helped develop the SAICA Index to measure transformation goals.

9. CONTACT INFORMATION

For more information contact the ASISA Academy Business Development team via:

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