



SAVINGS

1. Save for short, medium and long-term goals.



3. Be disciplined and save regularly.



2. Set Realistic saving goals – your goals must be SMART



Specific, Measurable, Attainable and Time based.

4. Cut down on unnecessary expenses so that you are able to have more disposable income to save.



5. Find suitable saving products for your goals.



6. Short-term products include: notice deposits, stokvels and money market accounts.



7. Medium term saving products include Unit trusts, tax free savings accounts, endowment accounts, Retail bonds.



8. Long term savings products will include retirement saving products, Life cover, disability cover, income protection cover and property investments.



9. It is important to consult with a certified financial planner who can help you choose a suitable products and assess the risk associated with each of the products you are interested in.



10. When you save you earn interest .



11. When you leave your investments for a longer period, you earn compound interest with the passing of time (interest is added to the interest already earned).



12. Saving means that you do not have to borrow each time you have an emergency.



13. Saving also enables you to reach your goals.

