

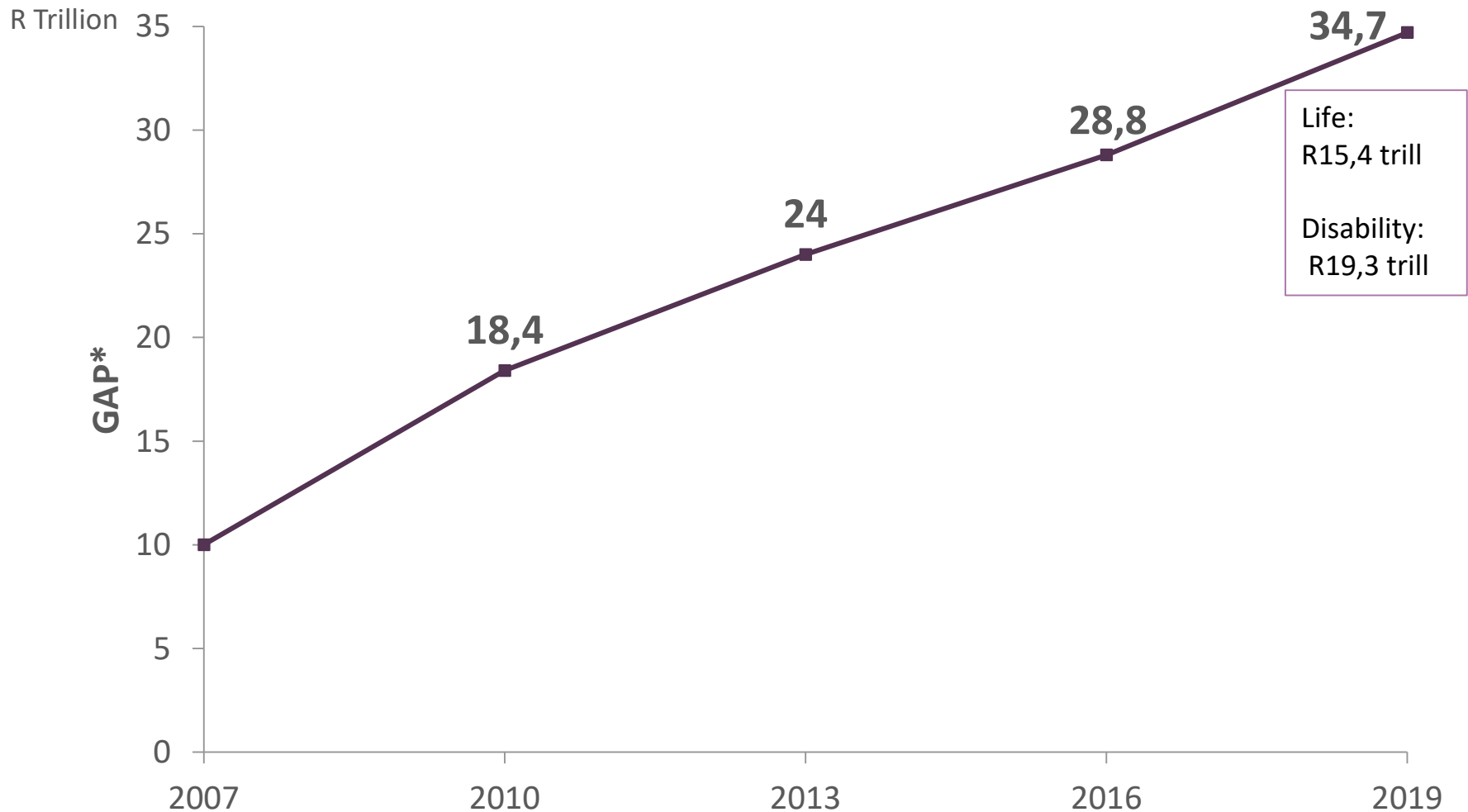
ASISA

ASISA INSURANCE GAP STUDY 2019

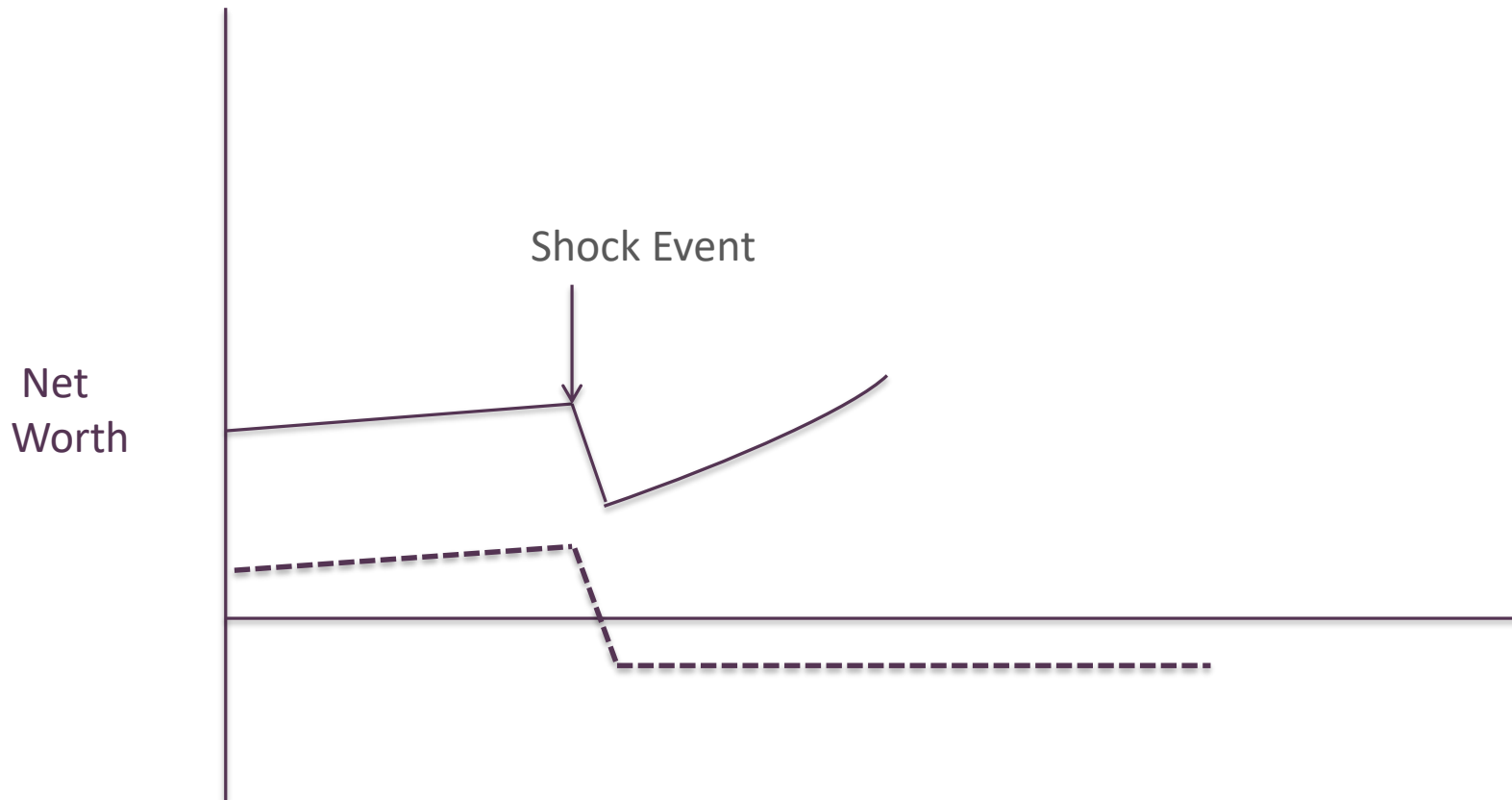
28 & 29 October 2019

- 5th South African insurance Gap Study – study conducted every 3 years by True South Actuaries on behalf of ASISA
- Study measures the extent of life & disability cover *under-insurance* in SA
- The Insurance Gap is the difference between the amount of insurance cover people *should* have to maintain their lifestyles after a death/disability event vs the amount of cover that they *do* have

ASISA GAP STUDY 2019



* Combined life and disability gap



**Table 1 - Number of earners suffering a death and/or disability event in 2019*

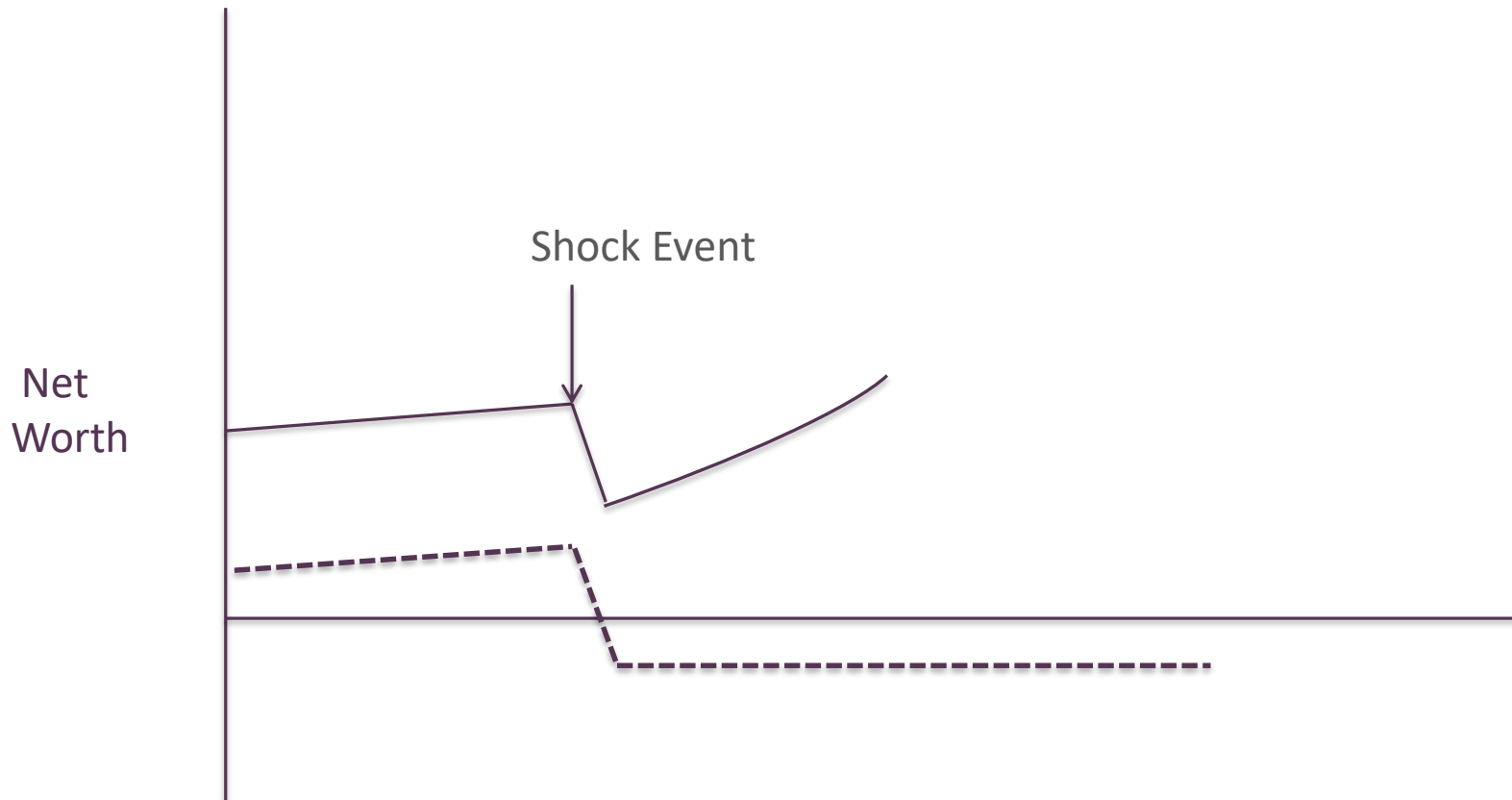
	Death Event	Disability Event
Number of earners	15.6m	15.6m
Number of events expected per year	155 950	51 642
Number of events expected per day	427	141

**The South African insurance gap (2019) – A study by True South Actuaries and Consultants
11 October 2019*

Average individual life and disability insurance gap in 2018 per person

Age group	Under 30	30 to 39	40 to 49	50 to 54	55 +
Life cover gap	R1.4 million	R1.4 million	R0.9 million	R0.1 million	- R0.6 million
Disability cover gap	R1.5 million	R1.5 million	R1.2 million	R0.6 million	R0.1 million
Total number of earners	4.3 million	4.7 million	3.8 million	1.4 million	1.4 million





... over to True South